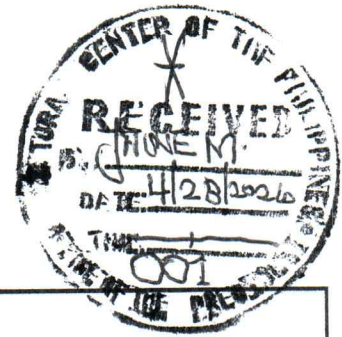




REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA



**CORPORATE OPERATING BUDGET**

Fiscal Year (FY) 2026

**TO: CULTURAL CENTER OF THE PHILIPPINES (CCP)**

Your Corporate Operating Budget (COB) for FY 2026 per CCP Secretary's Certificate dated March 10, 2026, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of (s.) 1979 and Section 19, Chapter 3, Book VI of EO No. 292, s. 1987, is hereby approved for a total amount of **TWO BILLION NINE HUNDRED THIRTY-EIGHT MILLION SIX HUNDRED FORTY-SEVEN THOUSAND PESOS ONLY (P2,938,647,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>P 2,950,780,000</b>	<b>P 2,950,780,000</b>	<b>P -</b>
Corporate Funds	272,549,000	272,549,000	-
National Government (NG) Subsidy	2,678,231,000	2,678,231,000	-
<b>TOTAL USES</b>	<b>P 2,950,780,000</b>	<b>P 2,938,647,000</b>	<b>P (12,133,000)</b>
Personnel Services (PS)	272,549,000	272,549,000 a/	-
Maintenance & Other Operating Expenses (MOOE)	818,861,000	806,728,000 b/	(12,133,000)
Capital Outlays (CO)	1,859,370,000	1,859,370,000 c/	-
<b>Excess</b>	<b>P -</b>	<b>P 12,133,000</b>	<b>P (12,133,000)</b>

**Footnotes:**

- a/ The recommended PS level considers the CCP's adoption of the Compensation and Position Classification System (CPCS) II per Governance Commission for Government-Owned or -Controlled Corporations (GCG) approval dated December 16, 2025.
- b/ The recommended MOOE level is computed considering the CCP's absorptive capacity for the three (3) immediately preceding years, applying the year with the highest BUR to determine the FY 2026 MOOE level. Notably, the CCP's BUR for the past three (3) years is consistently at **77%**.
- d/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items that are expected to be completed within the year as certified by the CCP.

**Notwithstanding the aforementioned variance in MOOE, the CCP still has the flexibility to modify its utilization within the total DBM-approved budget level.**

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the Office of the President (OP). **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO No. 95, for Government-Owned and - Controlled Corporations (GOCCs) covered by Republic Act (RA) No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions (GPs) of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines or Secretary of Budget and Management or the GCG, as the case may be.

**MURAL CENTER OF THE PHILIPPINES (CCP)**

bursements for MOOE expenditures shall be subject to the relevant provisions of the annual GAA and such other guidelines issued for the purpose. Examples: Payment of Extraordinary and Miscellaneous Expenses pursuant to Section 57 of GP of FY 2026 GAA, Disbursements of Confidential and Intelligence Funds pursuant to Sections 92 and 93 of GP of FY 2026 GAA and COA-DBM-DILG-GCG-DND Joint Circular No. 2015-01, among others.

5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Examples: Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information System Strategic Plan, and OP/Department of Budget and Management for the purchase of motor vehicles (MV), in accordance with Budget Circular Nos. 2022-1 and 2022-1A, RA No. 12009 (New Government Procurement Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to Administrative Order No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

**Recommending Approval:**

*Elena Regina S. Brillantes*

Digitally signed by  
Elena Regina S.  
Brillantes

**ELENA REGINA S. BRILLANTES**

Director, BMB-C

**Approved by:**

*Rolando U. Toledo*

**ROLANDO U. TOLEDO**

Acting Secretary, DBM



cf: **The Chairman**  
Board of Trustees, CCP

**Assistant Commissioner for Corporate Government Audit Sector**  
Commission on Audit (COA) - Central Office  
COA Building, Quezon City

**The Resident Auditor**  
COA - CCP

**COB No. C2-26-0012**

Date: 20 APR 2026