



Cultural Center of the Philippines
SENTRONG PANGKULTURA NG PILIPINAS

NOTICE OF AWARD

26 March 2025

SENEN O. SALVACION
President
Design Coordinates, Inc.
Suite 202, ITC Bldg., 337
Sen, Gil Puyat Ave.,
Makati City

Dear Mr. Salvacion,

The Cultural Center of the Philippines hereby awards in your favor the project **“Construction Project Management for the Rehabilitation, Upgrading, and Conservation of the Cultural Center of the Philippines Main Building”** in the amount of **One Hundred Three Million Four Hundred Forty Eight Thousand Four Hundred Twenty Five Pesos (Php103,448,425.00)**, inclusive of VAT and all other applicable government taxes.

To guarantee the faithful performance of obligations, you are hereby required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms:

Form of Performance Security	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial bank	Five percent (5%) of the total contract price
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial bank; provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the total contract price

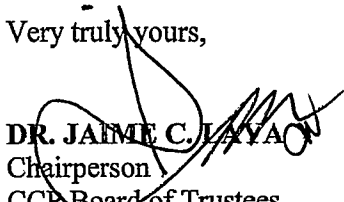
Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please signify your conformity by affixing your signature and the date of signing on the space provide below. Kindly return the duly signed Notice of Award to the BAC Secretariat, CCP Admin and Finance Building, CCP Complex, Roxas Boulevard, Pasay City or thru email address regie.profeta@culturalcenter.gov.ph.

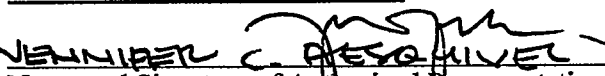
Please be guided accordingly.

Thank you.

Very truly yours,


DR. JAIME C. LAYAON
Chairperson
CCP Board of Trustees

ACCEPTANCE/CONFORME:


Name and Signature of Authorized Representative
Date: 27 MARCH 2025

