



**Cultural Center of the Philippines**  
SENTRONG PANGKULTURA NG PHILIPPINAS

**NOTICE OF AWARD**

18 March 2025

**MR. ARTURO G. ZULUAGA, JR.**  
President  
Azcor Lighting Systems, Inc.  
4/F. Unit 412-413 J. Vargas Bldg. B.  
Brgy. Wack Wack  
City of Mandaluyong

Dear Mr. Zuluaga:

The Cultural Center of the Philippines hereby awards in your favor the project **“Refurbishment of Three (3) Chandeliers at the CCP Main Building”** in the amount of **Four Million Nine Hundred Fifty Six Thousand Pesos (Php4,956,000.00)**, inclusive of VAT and all other applicable government taxes.

To guarantee the faithful performance of obligations, you are hereby required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms:

Form of Performance Security	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial bank	Five percent (5%) of the total contract price
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial bank; provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the total contract price

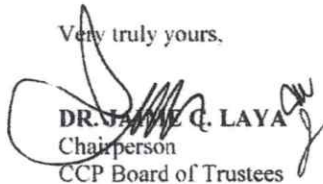
Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Please signify your conformity by affixing your signature and the date of signing on the space provide below. Kindly return the duly signed Notice of Award to the BAC Secretariat, CCP Admin and Finance Building, CCP Complex, Roxas Boulevard, Pasay City or thru email address [regie.profeta@culturalcenter.gov.ph](mailto:regie.profeta@culturalcenter.gov.ph).

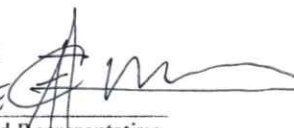
Please be guided accordingly.

Thank you.

Very truly yours,

  
**DR. JAIME Q. LAYA**  
Chairperson  
CCP Board of Trustees

**ACCEPTANCE/CONFORME:**

  
**FERNANDO C. ARCINVE**  
Name and Signature of Authorized Representative  
Date: **APRIL 14, 2025**

