

Cultural Center of the Philippines
SENTRONG PANGKULTURA NG PILIPINAS

NOTICE OF AWARD

03 October 2025

CELESTINE B. BONARES

Vice President – Products & Technical
CWC INTERNATIONAL CORPORATION
LG, UG/F, G/F, 2/F CWC Design Center
814 A. Arnaiz Avenue, San Lorenzo 1223,
Makati City

Dear Ms. Bonares,

The Cultural Center of the Philippines hereby awards in your favor the project **“Supply, Delivery, Installation, Testing, and Commissioning of Theater Audience Seating for the CCP Tanghalang Aurelio Tolentino (TAT) and Tanghalang Nicanor Abelardo (TNA)”** in the amount of **Ninety-Four Million Pesos (Php94,000,000.00)** inclusive of VAT and other applicable government taxes.

To guarantee the faithful performance of obligations, you are hereby required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms:

Form of Performance Security	Amount
Cash, cashier’s/manager’s check issued by a Universal or Commercial bank	Five percent (5%) of the total contract price
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the total contract price

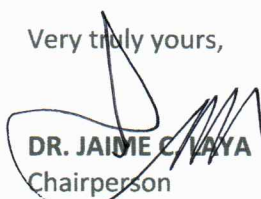
Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of Bid Security.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, CCP Admin and Finance Building, CCP Complex, Roxas Boulevard, Pasay City or thru email address pmd@culturalcenter.gov.ph.

Please be guided accordingly.

Thank you.

Very truly yours,


DR. JAIME C. LAYA
Chairperson
CCP Board of Trustees



ACCEPTANCE/CONFORME: CELESTINE B. BONARES **Date:** October 14, 2025
Signature over Printed Name

