



Cultural Center of the Philippines
SENTRONG PANGKULTURA NG PILIPINAS

NOTICE OF AWARD

13 June 2025

MR. RENATO G. SIMBULAN
President and CEO
R.G. SIMBULAN AND PARTNERS CORP.
Suite 126 LRI Design Plaza,
Nicanor Garcia St., Bel-Air II,
Makati City

Dear Mr. Simbulan,

The Cultural Center of the Philippines hereby awards in your favor the project **Architectural Fit-Out Works For the Lower and Upper Basement of the CCP Main Building** in the amount of **One Hundred Twenty Six Million Pesos (Php126,000,000.00)**, inclusive of VAT and all other applicable government taxes.

To guarantee the faithful performance of obligations, you are hereby required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms:

Form of Performance Security	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial bank	Ten percent (10%) of the total contract price
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial bank; provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the total contract price

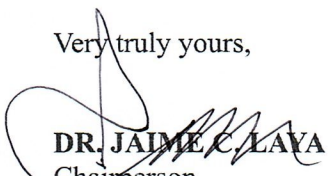
Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, CCP Admin and Finance Building, CCP Complex, Roxas Boulevard, Pasay City or thru email address regie.profeta@culturalcenter.gov.ph.

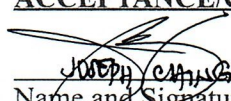
Please be guided accordingly.

Thank you.

Very truly yours,


DR. JAIME C. LAYA
Chairperson
CCP Board of Trustees

ACCEPTANCE/CONFORME:


Name and Signature of Authorized Representative
Date: JUNE 25, 2025

