

CULTURAL CENTER OF THE PHILIPPINES
TENTATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD JANUARY 1-DECEMBER 31, 2024

Revenue

Service and Business Income	188,656,752.20
Shares, Grants and Donations	1,353,032.50
Total Revenue	190,009,784.70

Current Operating Expenses

Personnel Services	(207,030,553.48)
Maintenance and Other Operating Expenses	(302,771,299.40)
Financial Expenses	(1,092,742.65)
Direct Costs	(264,048.76)
Non-Cash Expenses	(54,241,609.39)
Total Current Operating Expenses	(565,400,253.68)

Surplus/(Deficit) from Current Operations	(375,390,468.98)
--	-------------------------

Other Non-Operating Income	4,753,422.97
Gains	1,698,544.71
Losses	(1,251,784.84)
Surplus/(Deficit) before Tax	(370,190,286.14)
Income Tax Expenses/(Benefit)	-
Surplus/(Deficit) after Tax	(370,190,286.14)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contr	921,192,338.31
Net Surplus/(Deficit) for the Period	551,002,052.17

Note:

The figures are yet to be audited by the COA