

CULTURAL CENTER OF THE PHILIPPINES
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD JANUARY 1-JUNE 30, 2024

Revenue

| | |
|------------------------------|----------------------|
| Service and Business Income | 85,091,923.13 |
| Shares, Grants and Donations | 681,172.50 |
| Total Revenue | 85,773,095.63 |

Current Operating Expenses

| | |
|--|-------------------------|
| Personnel Services | (93,929,002.74) |
| Maintenance and Other Operating Expenses | (186,965,225.96) |
| Financial Expenses | (440,561.85) |
| Direct Costs | (147,519.36) |
| Non-Cash Expenses | (29,585,990.17) |
| Total Current Operating Expenses | (311,068,300.08) |

Surplus/(Deficit) from Current Operations

(225,295,204.45)

| | |
|----------------------------|--------------|
| Other Non-Operating Income | 2,229,194.39 |
| Gains | 252,345.58 |
| Losses | (489,631.64) |

Surplus/(Deficit) before Tax (223,303,296.12)

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax **(223,303,296.12)**

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contr 564,415,808.00

Net Surplus/(Deficit) for the Period **341,112,511.88**

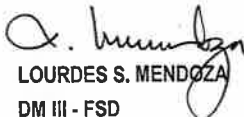
Prepared by:


MICHELLE C. LA TORRE
Accountant II

Certified Correct:


JEMMAH MARIA M. FLORES
OIC, Accounting Division

Noted by:


LOURDES S. MENDOZA
DM III - FSD