

**CULTURAL CENTER OF THE PHILIPPINES
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD JANUARY 1-MARCH 31, 2024**

Revenue

| | |
|------------------------------|----------------------|
| Service and Business Income | 39,090,268.72 |
| Shares, Grants and Donations | 418,222.50 |
| Total Revenue | 39,508,491.22 |

Current Operating Expenses

| | |
|--|------------------------|
| Personnel Services | (42,576,389.32) |
| Maintenance and Other Operating Expenses | (28,734,993.54) |
| Financial Expenses | 162,077.23 |
| Direct Costs | (54,547.96) |
| Non-Cash Expenses | (14,789,577.77) |
| Total Current Operating Expenses | (85,993,431.36) |

Surplus/(Deficit) from Current Operations **(46,484,940.14)**

| | |
|----------------------------|--------------|
| Other Non-Operating Income | 271,332.65 |
| Gains | 163,965.39 |
| Losses | (200,278.30) |

Surplus/(Deficit) before Tax **(46,249,920.40)**

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax **(46,249,920.40)**

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contr) 215,335,722.00

Net Surplus/(Deficit) for the Period **169,085,801.60**

Prepared by:


MICHELLE C. LA TORRE
Accountant II

Certified Correct:


JEMMAH MARIA M. FLORES
OIC, Accounting Division