



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET

Fiscal Year (FY) 2024

TO: CULTURAL CENTER OF THE PHILIPPINES (CCP)

Your Corporate Operating Budget (COB) for FY 2024 per Board Resolution No. 14, series of 2024 dated March 27, 2024, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **ONE BILLION THREE HUNDRED EIGHTY-FIVE MILLION TWO HUNDRED NINETY-SEVEN THOUSAND PESOS ONLY (P1,385,297,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	P 1,614,151,000	P 1,385,297,000	P (228,854,000)
Corporate Funds	256,337,000	256,337,000	-
National Government (NG) Subsidy	1,357,814,000	1,128,960,000 a/	(228,854,000)
TOTAL USES	P 1,614,151,000	P 1,385,297,000	P (228,854,000)
Personnel Services (PS)	352,179,000	256,437,000 b/	(95,742,000)
Maintenance & Other Operating Expenses (MOOE)	594,924,000	502,160,000 c/	(92,764,000)
Capital Outlays (CO)	667,048,000	626,700,000 d/	(40,348,000)
Excess	P -	P -	P -

Footnotes:

- a/ The recommended NG subsidy is limited only to the CCP's current year appropriations per FY 2024 General Appropriations Act (GAA) and prior year's NG subsidy for the implementation of various on-going infrastructure projects and trading/production programs of the CCP.
- b/ The recommended PS level considers the pending Compensation and Position Classification System (CPCS) to be issued by the Governance Commission for Government-Owned or -Controlled Corporations (GCG) containing the CCP's classification, job evaluation results, and tiering, pursuant to Executive No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circular for each PS item.
- c/ The recommended MOOE level is computed considering the prior year's performance on budget utilization, except for items funded by the National Government, which are recommended as proposed.
- d/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the NG support, as applicable.

The purchase of transportation equipment shall be consistent with the following guidelines:

1. Per Budget Circular No. 2022-01 dated February 11, 2022, the proposed acquisition of motor vehicles is duly approved by the Department of Budget and Management through **Authority to Purchase Motor Vehicle (APMV) No. C-24-0006 dated June 26, 2023.**
2. Procuring entities may undertake their own procurement of motor vehicles pursuant to GPPB Resolution No. 20-2019 which delisted the motor vehicles from the list of Common-Use Supplies and Equipment to be procured through the Procurement Service (PS).

Notwithstanding the aforementioned variance in PS, MOOE and CO, the CCP still has the flexibility to modify its utilization within the total DBM-approved budget level.


Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the Office of the President (OP). **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively, and EO No. 150 for GOCCs covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions (GPs) of the annual GAA or any specific law or approval of the President of the Philippines or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.

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4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE items shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof (e.g., OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 [Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs], RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others).
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to Administrative Order No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

for:  Digitally signed
by Lulu P. Vispo
ELENA REGINA S. BRILLANTES
Director, BMB-C

Approved by:


AMENAH F. PANGANDAMAN
Secretary, DBM

cf. **The Chairman**
Board of Trustees, CCP

Assistant Commissioner for Corporate Government Audit Sector
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - CCP

COB No. C2-24-0062

Date: 09 MAY 2024