

CULTURAL CENTER OF THE PHILIPPINES
Statement of Unexpended Budget
as of December 31, 2023

ITEMS	2023 TOTAL BUDGET	UTILIZATION	UNOBLIGATED BALANCE
	(a)	(b)	(a-b)
INCOME			
Operating and Service Income			
Seminar fees	267,000.00	1,135,885.21	868,885.21
Admission Fees	15,000.00	5,000.00	(10,000.00)
Library Fees	-	-	-
Membership Fees	-	-	-
Ticket Sales / Subscription	11,505,000.00	15,745,830.96	4,240,830.96
Ticket Sales Commission	-	12,357.05	12,357.05
Theater Rental	300,000.00	-	(300,000.00)
Sponsorship	7,368,000.00	2,357,916.89	(5,010,083.11)
Income from Printing & Publication	5,820,000.00	653,263.77	(5,166,736.23)
Sales Revenue	-	432,203.96	432,203.96
Other Service Income	991,000.00	2,585,218.58	1,594,218.58
Other Theater Operating Revenue	705,000.00	291,598.71	(413,401.29)
Non-Operating Income			
Seaport System Fees	7,156,000.00	4,979,346.25	(2,176,653.75)
Rental Income - Concessionaires	170,566,000.00	118,791,954.08	(51,774,045.92)
Landing and Parking Fees	31,891,000.00	29,781,438.15	(2,109,561.85)
Interest Income from Investments	22,000,000.00	34,879,253.67	12,679,253.67
Dividend on Stocks	-	-	-
Miscellaneous Income	102,000.00	1,311,072.96	1,209,072.96
Gain/Loss on Sale of Disposed Assets	-	-	-
Income from Grants and Donation in Cash	-	287,348.25	287,348.25
Subsidy Income from National Government	1,282,842,000.00	624,313,563.80	(658,528,436.20)
TOTAL INCOME	1,541,528,000.00	837,363,252.29	(704,164,747.71)
OPERATING EXPENSES			
Personal Services			
Salaries and Wages	147,806,050.00	137,959,115.46	9,846,934.54
Other Compensation	46,038,680.00	42,953,759.00	3,084,921.00
Personnel Benefit Contributions	21,656,570.00	19,503,192.56	2,153,377.44
Other Personnel Benefits	21,452,776.99	17,691,630.42	3,761,146.57
TOTAL PERSONAL SERVICES	236,954,076.99	218,107,697.44	18,846,379.55
Maintenance & Other Operating Expenses			
Travelling Expenses			
Traveling Expenses-Foreign	145,300.00	42,916.51	102,383.49
Traveling Expenses-Local	323,580.00	214,040.00	109,540.00
Training & Seminar Expenses	0.00	-	-
Training Expenses	3,039,700.00	1,398,504.28	1,641,195.72
Supplies & Materials	0.00	-	-
Office Supplies Expenses	3,649,047.48	2,855,012.59	794,034.89
Accountable Forms Expenses	52,000.00	24,240.00	27,760.00
Drugs and Medicines Expenses	100,000.00	58,359.25	41,640.75
Medical, Dental and Laboratory Supplies Expenses	42,388.00	-	42,388.00
Fuel, Oil and Lubricants Expenses	1,271,613.38	1,256,614.67	14,998.71
Semi-Expendable Machinery and Equipment Expenses	5,334,462.99	2,486,089.22	2,848,373.77
Semi-Expendable Furniture, Fixtures and Books Expenses	1,051,035.60	953,688.87	97,346.73
Other Supplies and Materials Expenses	4,149,271.16	3,863,252.52	286,018.64
Utility Expenses	0.00	-	-
Water Expenses	8,300,000.00	8,300,000.00	-
Electricity Expenses	28,516,000.00	28,482,319.45	33,680.55
Communication Services	0.00	-	-
Postage and Courier Services	52,500.00	105.00	52,395.00
Telephone Expenses- Landline	1,509,500.00	1,310,462.44	199,037.56
Telephone Expenses - Mobile	1,142,100.00	783,817.93	358,282.07
Internet Subscription Expenses	4,001,077.36	2,144,497.89	1,856,579.67
Professional Services	0.00	-	-
Legal Services	0.00	-	-
Auditing Services	3,500,000.00	3,221,071.54	278,928.46
Consultancy Services	0.00	-	-
Other Professional Services	26,956,271.91	18,634,566.73	8,321,715.18
General Services	0.00	-	-
Environment/Sanitary Services	1,590,000.00	1,555,885.00	34,115.00
Other General Services	35,504,814.68	29,185,410.71	6,319,403.97
Janitorial Services	20,678,533.12	20,853,948.62	24,584.50
Security Services	35,604,374.21	34,913,789.80	690,584.41
Repairs & Maintenance	0.00	-	-
Repairs and Maintenance-Land Improvements	130,000.00	129,914.00	86.00
Repairs and Maintenance-Buildings and Other Structures-Build	4,165,215.00	3,305,361.36	859,853.64
Repairs and Maintenance-Buildings and Other Structures-Othe	0.00	-	-
Repairs and Maintenance-Machinery and Equipment - Office Eq	5,000.00	4,150.00	850.00
Repairs and Maintenance-Furniture and Fixtures	72,846.00	57,724.00	15,122.00
Repairs and Maintenance-Machinery and Equipment -IT Equip	1,330,306.00	1,311,355.60	18,950.40
Repairs and Maintenance-Machinery and Equipment -Machine	16,050.00	16,050.00	-
Repairs and Maintenance-Machinery and Equipment -Commun	0.00	-	-
Repairs and Maintenance-Machinery and Equipment -Technica	1,200,000.00	730,712.00	469,288.00
Repairs and Maintenance-Machinery and Equipment -Firefight	0.00	-	-
Repairs and Maintenance-Transportation Equipment	475,000.00	414,853.56	60,146.44
Repairs and Maintenance-Other Property, Plant and Equipmen	282,000.00	234,567.00	47,433.00
Taxes, Insurance Premiums and Other Fees	0.00	-	-
Taxes, Duties and Licenses	50,000.00	46,895.00	3,105.00
Fidelity Bond Premiums	300,337.50	84,649.32	215,688.18
Insurance Expenses	4,577,679.00	4,523,906.16	53,772.84
Other Maintenance & Operating Expenses	0.00	-	-
Advertising, Promotional and Marketing Expenses	1,624,133.62	1,025,417.04	598,716.58
Printing and Publication Expenses	1,061,260.00	498,500.00	562,760.00
Representation Expenses	1,346,000.00	929,704.62	416,295.38
Transportation and Delivery Expenses	0.00	-	-
Rent/Lease Expenses	10,542,000.00	10,388,441.17	153,558.83
Membership Dues and Contributions to Organizations	115,000.00	60,383.75	54,616.25
Subscription Expenses	1,696,800.00	788,105.95	908,694.05
Survey Expenses	2,894,000.00	920,448.00	1,973,552.00
Production Expenses	381,033,873.23	278,861,542.65	102,172,330.59
Other Maintenance and Operating Expenses -Others	8,014,438.00	4,688,964.62	3,325,473.38
Financial Assistance to NGOs/POs	8,730,000.00	8,730,000.00	-
COB Reduction on MOOE	(25,016,776.54)		(25,016,776.54)
TOTAL MAINT. & OTHER OPERATING EXP.	591,158,731.70	480,090,228.62	111,068,503.09
TOTAL OPERATING EXPENSES	828,112,808.69	698,197,926.06	129,914,882.64
CAPITAL EXPENDITURES	363,408,191.31	73,532,083.83	289,876,107.48
TOTAL WORKING BUDGET	1,191,521,000.00	771,730,009.89	419,790,990.12
BUDGET SURPLUS/(DEFICIT)	350,007,000.00	65,833,242.40	284,173,757.60