

CULTURAL CENTER OF THE PHILIPPINES
TRIAL BALANCE
as of September 30, 2023

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
ASSETS			
Current Assets			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	10101010		
Corporate Fund	1010101001	3,084,720.50	-
Trust Fund	1010101003	78,550.70	-
Corporate Fund - Dollar Savings Account	1010101004	495.60	-
Petty Cash - Corporate Fund	1010102000	33,000.00	-
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account			
Corporate Fund	1010202001	59,303,216.27	-
Trust Fund	1010202003	112,072,657.81	-
Cash in Bank-Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	1010303000	4,177,347.86	-
Treasury/Agency Cash Accounts			
Cash-Modified Disbursement System (MDS), Regular Cash Equivalents	1010404000		
Treasury Bills			
Treasury Bills-Corporate Fund	1010501001		
Time Deposits-Local Currency Corporate Fund	1010502001	5,810,411.00	-
Time Deposits-Foreign Currency			
Operational Fund	1021102001		-
Cultural Dev't Fund	1021102005		-
Trust Fund	1021102003		-
Treasury Bonds			
Financial Assets			
Financial Assets-Held to Maturity			
Investments in Treasury Bills-Local			
Corporate Fund	1020201001	561,315,469.45	-
Cultural Development Fund	1020201005		-
Trust Fund	1020201003	90,509,118.31	-
Trust Fund - PIAF	1020201004	6,796,342.47	-
Allowance for Impairment-Investments in Treasury Bills-Local			
Other Investments			
Other Investments			
Investments in Time Deposit- Foreign Currency			
Corporate Fund	1021102001	8,439,410.46	-
Cultural Development Fund	1021102005	20,797,115.84	-
Trust Fund	1021102003	3,833,371.78	-
Financial Assets at Fair Valur through Other Comprehensive Income	1021301000	104,479,749.22	-
Investments in Stocks			
Corporate Fund	1029901001	1,184,378.95	-
Cultural Development Fund	1029901003	5,363,668.37	-
Allowance for Impairment-Investments in Stocks			
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1030101000	12,040,726.38	-

Allowance for Impairment-Accounts Receivable	1030101200	-	4,655,409.03
Notes Receivable	10301020		
Corporate Fund	1030102001		
Cultural Development Fund	1030102005		
Allowance for Impairment-Notes Receivable	1030102200		
Interests Receivable	1030105000		
Corporate Fund	1030105001	3,414,345.38	-
Cultural Development Fund	1030105005	-	-
Allowance for Impairment-Interests Receivable	1030105100	-	388.69
Lease Receivables			
Operating Lease Receivable	1030201000	44,503,772.22	-
Allowance for Impairment-Operating Lease Receivable	1030201200	-	18,109,360.99
Inter-Agency Receivables			
Due from National Government Agencies - Subsidy Fund	1030301000	3,216,891.97	-
Due from National Government Agencies - Trust Fund	1030301001	550,000.00	-
Due from Government Corporations	1030305000	190,962.81	-
Other Receivables			
Receivables-Disallowances/Charges	1039901000	3,202,535.79	-
Due from Officers and Employees	1039902000	179,661.49	-
Due from Non-Government Organizations/People's Organizations	1039903000	29,192,437.45	-
Other Receivables			
Other Receivables Others	1039999001	2,929,686.75	-
Other Receivables Advances	1039999002	636,604.51	-
Other Receivables Advances Vicor Musc Corporation	1039999003	32,130.66	-
Allowance for Impairment-Other Receivables	1039999200	-	3,438,016.13
Inventories			
Inventory Held for Sale			
Merchandise Inventory	1040101000	7,446,403.38	-
Merchandise Inventory - Others	1040101099	171,061.50	
Allowance for Impairment-Merchandise Inventory	1040101200	-	4,686,668.24
Inventory Held for Consumption			
Office Supplies Inventory	1040401000	1,673,566.97	-
Allowance for Impairment-Office Supplies Inventory			
Other Current Assets			
Advances			
Advances for Operating Expenses	1990101000	493,652.08	-
Advances for Operating Expenses - Treasury	1990101001	137,365.94	-
Advances for Payroll	1990102000	511,981.62	-
Advances to Special Disbursing Officer			
Production	1990103001	81,435.62	-
Travel	1990103002	12,400.00	-
Others	1990103003	418,481.26	-
Advances to Officers and Employees	1990104000	7,538.72	-
Prepayments			
Advances to Contractors	1990201000	69,528,090.97	-
Prepaid Rent			
Prepaid Registration	1990203000	17,525.67	-
Prepaid Interest			
Prepaid Insurance	1990205000	2,406,629.82	-
Input Tax	1990206000		
Creditable Input Tax			
Withholding Tax at Source	1990208000	27,538,714.15	-
Withholding Tax at Source	1990208001	6,189.78	-
Other Prepayments			
Taxes on Investment Interest Income	1990299001	3,484,651.78	-
Others	1990299009	1,921,547.77	-
Deposits			
Deposit on Letters of Credit			
Guaranty Deposits	1990302000	3,501,549.29	-

Other Deposits			
- Job Orders- Company	1990399001		
- Service Contractors	1990399002	168,676.53	-
Other Assets			
Deferred Charges/Losses	1999908000	227,510.00	-
Investment Property			
Land and Buildings			
Investment Property, Land	1050101000	240,382,163.50	-
<i>Accumulated Impairment Losses-Investment Property, Land</i>			
Investment Property, Buildings	1050102000	437,442,791.98	-
<i>Accumulated Depreciation-Investment Property, Buildings</i>	1050102100	-	393,697,899.28
<i>Accumulated Impairment Losses-Investment Property, Buildings</i>			
Property, Plant and Equipment			
Land			
Land	1060101000	572,606,386.50	-
<i>Accumulated Impairment Losses-Land</i>			
Land Improvements			
Other Land Improvements	1060299000	125,195,253.67	-
<i>Accumulated Depreciation-Other Land Improvements</i>	1060299100	-	88,851,123.40
<i>Accumulated Impairment Losses-Other Land Improvements</i>			
Infrastructure Assets			
Road Networks	1060301000	33,291,687.71	-
<i>Accumulated Depreciation-Road Networks</i>	1060301100	-	11,208,239.58
<i>Accumulated Impairment Losses-Road Networks</i>			
Buildings and Other Structures			
Buildings	1060401000	329,632,107.84	-
<i>Accumulated Depreciation-Buildings</i>	1060401100	-	196,856,787.92
<i>Accumulated Impairment Losses-Buildings</i>			
Other Structures	1060499000	50,297,083.69	-
<i>Accumulated Depreciation-Other Structures</i>	1060499100	-	44,553,310.80
<i>Accumulated Impairment Losses-Other Structures</i>			
Machinery and Equipment			
Office Equipment	1060502000	605,329.64	-
<i>Accumulated Depreciation-Office Equipment</i>	1060502100	-	418,903.55
<i>Accumulated Impairment Losses-Office Equipment</i>			
Information and Communication Technology Equipment	1060503000	42,218,803.36	-
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	1060503100	-	21,818,089.76
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>			
Communication Equipment	1060507000	7,732,019.74	-
<i>Accumulated Depreciation-Communication Equipment</i>	1060507100	-	6,286,263.58
<i>Accumulated Impairment Losses-Communication Equipment</i>			
Technical and Scientific Equipment	1060514000	140,772,614.83	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1060514100	-	105,772,955.73
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>			
Other Machinery and Equipment			
Fire Fighting Equipment & Accessories	1060509001	2,529,924.56	-
<i>Accumulated Depreciation-Other Machinery and Equipment</i>			
Fire Fighting Equipment & Accessories	1060509101	-	235,037.46
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>			
Transportation Equipment			
Motor Vehicles	1060601000	21,292,576.72	-
<i>Accumulated Depreciation-Motor Vehicles</i>	1060601100	-	14,410,966.44
<i>Accumulated Impairment Losses-Motor Vehicles</i>			
Furniture, Fixtures and Books			
Furniture and Fixtures			
Furniture	1060701001	14,191,350.05	-
Fixtures	1060701002	37,213,187.95	-
<i>Accumulated Depreciation-Furniture and Fixtures</i>			

Furniture	1060701101	-	12,478,616.87
Fixtures	1060701102	-	9,532,440.94
Accumulated Impairment Losses-Furniture and Fixtures			
Books	1060702000	3,277,662.13	-
Heritage Assets			
Works of Arts and Archeological Specimens	1061102000	50,720,356.62	-
Accumulated Depreciation-Works of Arts and Archeological Specimens			
Accumulated Impairment Losses-Works of Arts and Archeological Specimens			
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Other Property, Plant & Equipt. (Other Social Services)	1069999001	864,630.66	-
Other Property, Plant & Equipt. (Hand Tools)	1069999002	54,500.00	-
Other Property Plant & Equipt. (Musical Instruments)	1069999003	33,034,215.82	-
Other Property Plant & Equipt. (Building Accessories)	1069999004	253,242,996.78	-
Other Property Plant & Equipt. (Kitchen Equipment & Installation)	1069999005	224,660.90	-
Other Property Plant & Equipt. (Others)	1069999006	20,100,369.07	-
Other Property Plant & Equipt. (Other Assets-Costumes)	1069999007	191,377.00	-
Other Property Plant & Equipt. (Other Assets-Others)	1069999008	5,086,438.54	-
Accumulated Depreciation-Other Property, Plant and Equipment			
Other Property, Plant & Equipt. (Other Social Services)	1069999101	-	829,886.97
Other Property, Plant & Equipt. (Hand Tools)	1069999102	-	54,499.00
Other Property Plant & Equipt. (Musical Instruments)	1069999103	-	26,358,459.56
Other Property Plant & Equipt. (Building Accessories)	1069999104	-	89,425,133.44
Other Property Plant & Equipt. (Kitchen Equipment & Installation)	1069999105	-	183,712.67
Other Property Plant & Equipt. (Others)	1069999106	-	19,534,854.49
Accumulated Impairment Losses-Other Property, Plant and Equipment			
Construction in Progress			
Construction in Progress-Land Improvements			
Construction in Progress-Infrastructure Assets	1069802000	25,103,239.14	-
Construction in Progress-Buildings and Other Structures	1069803000	37,409,239.48	-
Construction in Progress-Furniture and Fixtures	1069806000	2,258,502.40	-
Intangible Assets			
Computer Software	1080102000	480,000.00	-
Deferred Tax Assets			
Deferred Tax Assets	1120101000	1,362,868.40	-
Other Assets			
Other Assets	1999999000	77,932.98	-
Accumulated Impairment Losses-Other Assets			
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable			
Current	2010101001	-	33,570,116.05
Accounts Payable- MOOE 2012			
Accounts Payable- MOOE 2013			
Accounts Payable- MOOE 2014			
Accounts Payable- MOOE 2015			
Accounts Payable- MOOE 2016			
Accounts Payable- MOOE 2017			
Accounts Payable- MOOE 2022	2010101003		
Accounts Payable- MOOE 2019	2010101002	-	
Accounts Payable- MOOE 2020	2010101002	-	
Accounts Payable- MOOE 2021	2010101002	-	24,023,294.86
Accounts Payable- MOOE 2022	2010101001	-	
Accounts Payable- MOOE 2023	2010101004	-	133,629,960.19
Due to Officers and Employees			
Current	2010102001	-	7,773.60

Due to Officers & Employees			
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Due to Officers & Employees			
Due to Officers & Employees			
Due to Officers & Employees			
Due to Officers & Employees			
Due to Officers & Employees 2019	2010102002	-	
Due to Officers & Employees 2020	2010102002	-	
Due to Officers & Employees 2021 - Prior	2010102002	-	11,109,561.95
Due to Officers & Employees 2022			
Tax Refunds Payable	2010301000	-	421,713.16
Other Financial Liabilities	2019999000	-	402,658.55
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR			
Due to BIR-ITW	2020101001	-	1,103,101.16
Due to BIR-ET	2020101002	-	1,409,262.20
Due to BIR-FT	2020101003	-	590,197.82
Due to BIR-PT	2020101004	-	353,562.99
Due to BIR-VAT	2020101005	-	1,110,118.93
Due to BIR- DST	2020101006	10,922.00	-
Due to GSIS			
Due to GSIS-Life & Retirement	2020102001	-	2,192,054.65
Due to GSIS-ECC	2020102002	-	5,119.08
Due to GSIS-Policy Loan	2020102004	-	52,681.24
Due to GSIS-Real Estate	2020102005	-	300.00
Due to GSIS-State Insurance	2020102006	22,210.00	-
Due to GSIS-Optional Loan	2020102007	-	5,000.00
Due to GSIS-Optional Ins.	2020102008	-	1,558.67
Due to GSIS-Emergency Loan	2020102009	-	246,172.12
Due to GSIS-Consolidated Loan	2020102010	-	167,759.59
Due to GSIS-Cash Advance	2020102011	-	248.11
Due to GSIS-Calamity Loan	2020102012	178,009.42	-
Due to GSIS-Educational Assistance Loan	2020102013	-	1,108.90
Due to GSIS-Multi-Purpose Loan	2020102014	-	701,220.33
Due to GSIS-Computer Loan	2020102015	-	53,099.82
Due to Pag-IBIG			
Pag-ibig Premium	2020103001	-	99,592.50
Due to Pag-ibig-Pag-ibig Loan	2020103002	-	159,885.34
Due to Pag-ibig-Real Estate	2020103003	-	7,986.00
Due to Pag-ibig- Modified contribution	2020103004	-	80,000.00
Due to PhilHealth			
Income Tax Payable	2020104000	-	137,520.65
	2020113000	-	1,126,714.22
Trust Liabilities			
Trust Liabilities			
Trust Liabilities			
- NCCA	2040101001	-	4,613,390.36
- KBPSPPI	2040101002	40,508.57	-
- CCPCEO	2040101003	-	621,107.91
- PIAFI	2040101004	-	6,261,462.65
- APEC	2040101005	-	4,674,470.39
- PPO Instrument Fund	2040101006	-	854,062.11
- PPO Music School	2040101007	-	
- Artist Scholarship Fund	2040101008	-	225,984.92
- Others	2040101009	-	67,631,174.56
Trust Liabilities-Disaster Risk Reduction and Management Fund			
Guaranty/Security Deposits Payable	2040104000	-	26,979,927.58
Customers' Deposits Payable			
Depository- Ticket Sales	2040105001	-	4,771,310.87
Depository-Miscellaneous	2040105002	-	45,446,324.90

Depository On-Account	2040105003	-	9,084,728.64
Depository - Concessionaires advances	2040105004	-	7,081,962.18
Deferred Credits/Unearned Income			
Deferred Credits			
Deferred Service Concession Revenue	2050102000		
Output Tax	20501030		5,862,864.04
Actual	2050103001	2,995,315.40	-
On Account	2050103002	-	7,054,289.22
Other Deferred Credits	2050199000	-	54,216,480.77
Unearned Revenue/Income			
Unearned Revenue/Income-investment Property			
Unearned Tax Subsidy			
Commitment Contribution			
Other Unearned Revenue/Income	2050299000	-	4,304,264.27
Other Payables			
Other Payables			
Dividends Payable	2999909000	-	15,117,855.00
Other Payables			
Other Payables			
Other Payables - Miscellaneous			
Government Equity			
Government Equity			
Accumulated Surplus/(Deficit)	3010101001	-	490,131,244.83
Accumulated Surplus/(Deficit) - Current	3010101002	-	31,194,792.06
Government Equity	3010102000	-	81,580,039.41
Contributed Capital	3010103000	-	1,502,922,448.25
Revenue			
Service and Business Income			
Service Income			
Other Service Income	4020199000	-	2,201,110.09
Business Income			
Seminar/Training Fees	4020204000	-	258,357.14
Rent/Lease Income	4020205000	-	113,853,326.13
Rent/Lease Income - Discounts	4020205100	12,368,938.40	-
Rent/Lease Income - Discounts			
Seaport System Fees	4020211000	-	3,282,015.83
Landing and Parking Fees	4020212000	-	18,972,504.38
Income from Printing and Publication	4020215000	-	375,057.33
Sales Revenue	4020216000	-	401,747.32
Dividend Income	4020220000	-	-
Interest Income	4020221000		
Interest Income - Investments	4020221001	-	21,169,280.26
Interest Income - Savings Account	4020221002	-	8,163.38
Interest Income - Current Account	4020221003		
Fines and Penalties-Business Income	4020223000	-	20,252.05
Admission Fees	40202360		
Admission Fees- CCP tour	4020236001	-	5,000.00
Library Fees	4020236002	-	-
Theater Operating Revenue	40202400		
Theater Operating Revenue- Ticket Sales	402024001		
CCP Main Theater	4020240011	-	-
CCP Little Theater	4020240012	-	131,785.71
Folk Arts Theater	4020240013		
Bulwagang Gantimpala	4020240014	-	-
Tanghalang Ignacio Gimenez	4020240016	-	422,314.61
Others	4020240019	-	4,788,851.51
Theater Operating Revenue- Ticket Sales Commission	402024002		

CCP Main Theater	4020240021	-	10,978.48
CCP Little Theater	4020240022	-	1,378.57
Folk Arts Theater	4020240023		
Bulwagang Gantimpala	4020240024		
Others	4020240025		
Theater Operating Revenue- Theater Rental	402024003		
CCP Main Theater	4020240031	-	2,232.50
CCP Little Theater	4020240032		
Folk Arts Theater	4020240033		
Bulwagang Gantimpala	4020240034		
Manila Film Center	4020240035		
Others	4020240039		
Theater Operating Revenue- Theater Subscription	4020240004	-	15,614.80
Theater Operating Revenue- Theater Subscription - Boxes and Patrons	4020240005		
Theater Operating Revenue- Sponsorship	4020240006	-	462,059.75
Theater Operating Revenue- Membership Fee	4020240007	-	-
Theater Operating Revenue- Other Theater Operating Revenue	4020240008	-	451,198.71
Theater Operating Revenue- Other Theater Operating Revenue Discount	4020241008	210,000.00	-
Other Business Income	40202990		
Other Business Income- Ticket Sales	40202990-01		
CCP Main Theater	40202990-01-01		
CCP Little Theater	40202990-01-02		
Folk Arts Theater	40202990-01-03		
Bulwagang Gantimpala	40202990-01-04		
Others	40202990-01-09		
Other Bus. Income- Ticket Sales Commission	40202990-02		
CCP Main Theater	40202990-02-01		
CCP Little Theater	40202990-02-02		
Folk Arts Theater	40202990-02-03		
Bulwagang Gantimpala	40202990-02-04		
Others	40202990-02-09		
Other Business Income- Theater Rental	40202990-03		
CCP Main Theater	40202990-03-01		
CCP Little Theater	40202990-03-02		
Folk Arts Theater	40202990-03-03		
Bulwagang Gantimpala	40202990-03-04		
Manila Film Center	40202990-03-05		
Others	40202990-03-09		
Other Bus. Income- Theater Subscription	40202990-04		
Other Bus. Income- Theater Subscription - Boxes and Patrons	40202990-05		
Other Business Income- Sponsorship	40202990-06		
Membership Fee	40202990-07		
Other Business Income- Other Theater Operating Revenue	40202990-08		

Shares, Grants and Donations

Grants and Donations

Income from Grants and Donations in Cash	4040201000	-	267,348.25
Income from Grants and Donations in Kind	4040202000	-	-

Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages-Regular	5010101000	90,527,677.73	-
Salaries and Wages-Casual/Contractual	5010102000	1,449,154.45	-

Other Compensation

Personnel Economic Relief Allowance (PERA)	5010201000	4,206,225.49	-
Representation Allowance (RA)	5010202000	1,914,250.00	-
Transportation Allowance (TA)	5010203000	1,897,250.00	-
Clothing/Uniform Allowance	5010204000	1,440,000.00	-
Subsistence Allowance	5010205000	14,150.00	-

Laundry Allowance	5010206000	2,700.00	-
Quarters Allowance	5010207000		
Productivity Incentive Allowance	5010208000	-	-
Overseas Allowance	5010209000		
Honoraria	5010210000		
Hazard Pay	5010211000		
Longevity Pay	5010212000		
Overtime and Night Pay	5010213000	195,488.59	-
Year End Bonus	5010214000	15,325.70	-
Cash Gift	5010215000	6,500.00	-
CCP	5010215001		
Mid Year Bonus	5010216000	10,103,121.00	-
Other Bonuses and Allowances	5010299000	-	-
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	5010301000	10,872,287.21	-
Pag-IBIG Contributions	5010302000	209,800.00	-
PhilHealth Contributions	5010303000	1,751,220.08	-
Employees Compensation Insurance Premiums	5010304000	209,900.00	-
Provident/Welfare Fund Contributions			
Other Personnel Benefits			
Pension Benefits	5010401000		
Retirement Gratuity	5010402000		
Terminal Leave Benefits	5010403000	1,430,727.61	-
Other Personnel Benefits	5010499000	4,424,984.28	-
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses-Local	5020101000	55,356.00	-
Traveling Expenses-Foreign	5020102000	-	-
Training and Scholarship Expenses			
Training Expenses	5020201000	594,949.30	-
Supplies and Materials Expenses			
Office Supplies Expenses	5020301000	1,857,092.08	-
Accountable Forms Expenses	5020302000	-	-
Drugs and Medicines Expenses	5020307000	6,415.00	-
Medical, Dental and Laboratory Supplies Expenses	5020308000	-	-
Fuel, Oil and Lubricants Expenses	5020309000	647,651.18	-
Semi-Expendable Machinery and Equipment Expenses	5020321000	1,422,768.30	-
Semi-Expendable Furniture, Fixtures and Books Expenses	5020322000	223,336.80	-
Other Supplies and Materials Expenses	5020399000	1,009,497.95	-
Utility Expenses			
Water Expenses	5020401000	6,660,636.12	-
Electricity Expenses	5020402000	21,551,299.38	-
Communication Expenses			
Postage and Courier Services	5020501000	-	-
Telephone Expenses	50205020	1,000.00	-
Landline	5020502001	523,489.42	-
Mobile	5020502002	399,128.35	-
Internet Subscription Expenses	5020503000	944,311.44	-
Cable, Satellite, Telegraph and Radio Expenses	5020504000		
Professional Services			
Legal Services	5021101000	374.94	-
Auditing Services	5021102000	1,885,884.00	-
Consultancy Services	5021103000		
Other Professional Services	5021199000	12,232,762.58	-
General Services			
Environment/Sanitary Services	5021201000	945,138.00	-
Janitorial Services	5021202000	13,893,707.92	-
Security Services	5021203000	22,967,045.20	-
Other General Services	5021299000	16,501,841.77	-
Repairs and Maintenance			
Repairs and Maintenance-Investment Property			
Repairs and Maintenance-Land Improvements	5021302000	121,040.00	-

Repairs and Maintenance-Buildings and Other Structures	50213040		
Repairs and Maintenance-BuildingS	5021304001	1,060,794.00	-
Repairs and Maintenance-Other Structures	5021304002	-	-
Repairs and Maintenance-Machinery and Equipment	50213050		
Repairs & Maint. - Office Equipment	5021305001		
Repairs & Maint. - IT Equipment & Software	5021305002	976,357.60	-
Repairs & Maint. - Machinery	5021305003		
Repairs & Maint. - Communication Equipment	5021305004		
Repairs & Maint. - Firefighting Equip. & Access.	5021305005	-	-
Repairs & Maint. - Technical & Scientific Equip.	5021305006	100,000.00	-
Repairs and Maintenance-Transportation Equipment	5021306000	260,729.96	-
Repairs and Maintenance-Furniture and Fixtures	5021307000	11,743.00	-
Repairs and Maintenance-Other Property, Plant and Equipment	5021399000	143,600.00	-
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	5021501000	4,261,843.03	-
Fidelity Bond Premiums	5021502000	15,728.58	-
Insurance Expenses	5021503000	2,394,408.61	-
Income Tax Expenses	5021504000		
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	5029901000	-	-
Printing and Publication Expenses	5029902000	216,150.00	-
Representation Expenses	5029903000	497,457.78	-
Transportation and Delivery Expenses	5029904000	-	-
Rent/Lease Expenses	5029905000	5,130,486.32	-
Membership Dues and Contributions to Organizations	5029906000	29,049.30	-
Subscription Expenses	5029907000	30,112.00	-
Donations			
Production Expenses	50299260	-	596.00
Artist Fee	5029926001	85,574,335.38	-
Accommodation	5029926002	35,550,833.33	-
Accommodation	5029926003	789,717.00	-
Supplies and materials	5029926004	5,547,111.85	-
Travelling/Transportation	5029926005	8,526,113.01	-
Food Reception	5029926006	5,134,879.79	-
Marketing and advertsing	5029926007	1,490,854.00	-
Renti	5029926008	22,805,753.98	-
Others	5029926009	35,836,841.48	-
Other Maintenance and Operating Expenses -Others			
Others- CCP	5029999000	2,444,137.17	-
Others- CCP	5029999001	53,440.00	-
Others- NAC	50299990-01-15		
Trading and Production	50299990-02		
Artist Fee	50299990-02-01		
Others	50299990-02-09		
Financial Expenses			
Financial Expenses			
Management Supervisio/Trusteeship Fees	5030101000	334,226.25	-
Bank Charges	5030104000	-	-
Other Financial Charges	5030199000	509,450.98	-
Cost of Sales	5040201000	320,801.64	-
Non-Cash Expenses			
Depreciation			
Depreciation-Investment Property	5050101000	-	-
Depreciation-Land Improvements	5050102000	1,450,530.54	-
Depreciation-Infrastructure Assets	5050103000	1,123,594.47	-
Depreciation-Buildings and Other Structures	50501040		
Depreciation-Buildings	5050104001	8,059,013.82	-
Depreciation-Other Structures	5050104002	93,717.09	-
Depreciation-Machinery and Equipment	50501050		
Depreciation-Machinery and Equipment - Office Equipment	5050105001	11,453.01	-
Depreciation-Machinery and Equipment - IT Equipment	5050105002	1,966,606.07	-

Depreciation-Machinery and Equipment - Machinery	5050105003		
Depreciation-Machinery and Equipment - Communication	5050105004	142,215.30	-
Depreciation-Machinery and Equipment - Firefighting	5050105005	30,657.06	-
Depreciation-Machinery and Equipment - Medical	5050105006		
Depreciation-Machinery and Equipment - Tech. & Scientific	5050105007	4,671,018.09	-
Depreciation-Transportation Equipment	5050106000	524,217.60	-
Depreciation-Furniture, Fixtures and Books	50501070		
Depreciation-Furniture	5050107001	57,181.32	-
Depreciation-Fixtures	5050107002	1,023,120.45	-
Depreciation-Leased Assets			
Depreciation-Leased Assets Improvements			
Depreciation-Heritage Assets	5050110000		
Depreciation-Service Concession Assets			
Depreciation-Exploration and Evaluation Assets			
Depreciation-Biological Assets			
Depreciation-Other Property, Plant and Equipment	50501990		
Depreciation-Other Property, Plant and Equipment	5050199001	4,568.31	-
Depreciation-Other Property, Plant and Equipment	5050199002		
Depreciation-Other Property, Plant and Equipment	5050199003	1,126,904.40	-
Depreciation-Other Property, Plant and Equipment	5050199004	8,719,457.64	-
Depreciation-Other Property, Plant and Equipment	5050199005	-	-
Depreciation-Other Property, Plant and Equipment	5050199006	30,971.52	-
Impairment Loss			
Impairment Loss-Financial Assets Held to Maturity			
Impairment Loss-Loans and Receivables	5050302000	-	-
Impairment Loss-Lease Receivables	5050303000	-	-
Impairment Loss-Investments in Government Corporation	5050304000	2,786.22	-
Impairment Loss-Investments in Joint Venture			
Impairment Loss-Other Receivables	5050306000	-	-
Impairment Loss-Inventories	5050307000	-	-
Impairment Loss-Investment Property			
Impairment Loss-Property, Plant and Equipment			
Impairment Loss-Biological Assets			
Impairment Loss-Intangible Assets			
Impairment Loss-Investments in Associates/Affiliates			
Impairment Loss-Domestic Investments			
Impairment Loss-Investments in Stocks			
Impairment Loss-Investments in Subsidiaries			
Impairment Loss-Service Concession-Intangible Assets			
Impairment Loss-Other Investments			
Impairment Loss-Financial Assets-Available for Sale Securities			
Impairment Loss-Other Assets			
Total Impairment Loss			
Other Non-Operating Income			
Sale of Assets			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property			
Sale of Unserviceable Property			
Miscellaneous Income			
Miscellaneous Income	4060399000	-	1,282,945.62
Gains			
Gain on Foreign Exchange (FOREX)	4050101000	-	281,773.33
Gain on Sale of Property, Plant and Equipment	4050104000		
Gain from Changes in Fair Value of Financial Instruments	4050111000	-	960,698.76
Gain on Sale/Redemption/Transfer of Investments	4050102000		
Losses			
Loss on Foreign Exchange (FOREX)	5050401000	704,546.64	-
Loss on Sale of Properties	5050404000		
Loss from Changes in Fair Value of Financial Instruments	5050412000	218,122.37	-
Other Losses			

Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)

Assistance/Subsidy

Subsidy from National Government

4030101000

-

370,541,911.50

Subsidy from Other National Government Agencies

Financial Assistance/Subsidy/Contribution

Financial Assistance to NGOs/POs

5021405000

-

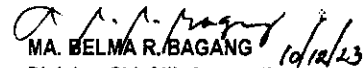
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TOTAL

4,196,965,054.13

4,196,965,054.13

I hereby certify that this Trial Balance is a complete statement of all accounts records and balances of the Cultural Center of the Philippines as of September 30, 2023 .


MA. BELMA R. BAGANG 10/12/23
Division Chief III, Accounting

CULTURAL CENTER OF THE PHILIPPINES
CONDENSED STATEMENT OF FINANCIAL POSITION
as of September 30, 2023

ASSETS

Current Assets	
Cash and Cash Equivalents	184,560,399.74
Financial Assets	658,620,930.23
Other Investments	39,617,945.40
Receivables	73,886,580.57
Inventories	4,604,363.61
Other Current Assets	110,463,941.00
Total Current Assets	1,071,754,160.55
 Non-Current Assets	
Financial Assets	104,479,749.22
Investment Property	284,127,056.20
Property, Plant and Equipment	1,160,337,232.64
Intangible Assets	480,000.00
Deferred Tax Assets	1,362,868.40
Other Non-Current Assets	77,932.98
Total Non-Current Assets	1,550,864,839.44
Total Assets	2,622,618,999.99

LIABILITIES

Current Liabilities	
Financial Liabilities	203,165,078.36
Inter-Agency Payables	9,393,122.90
Trust Liabilities	178,205,398.50
Deferred Credits/Unearned Income	68,442,582.90
Provisions	
Other Payables	15,117,855.00
Total Current Liabilities	474,324,037.66
Total Liabilities	474,324,037.66
Net Assets (Total Assets Less Total Liabilities)	2,148,294,962.33

NET ASSETS/EQUITY

Government Equity	81,580,039.41
Accumulated Surplus	2,066,714,922.92
Total Net Assets/Equity	2,148,294,962.33

Prepared by:


JEMMAH MARIA M. FLORES
Accountant III MFM

Certified Correct:


MA. BELMA RAMIREZ-BAGANG
Division Chief III, Accounting M/R/B

Noted by:


DENNIS R. LOPEZ
Department Manager III-FSD

CULTURAL CENTER OF THE PHILIPPINES
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD JANUARY 1- SEPTEMBER 30, 2023

Revenue

Tax Revenue	154,254,290.15
Service and Business Income	267,348.25
Shares, Grants and Donations	<u>267,348.25</u>
Total Revenue	<u>154,521,638.40</u>

Current Operating Expenses

Personnel Services	(130,670,762.14)
Maintenance and Other Operating Expenses	(323,326,606.90)
Financial Expenses	(843,677.23)
Direct Costs	(320,801.64)
Non-Cash Expenses	<u>(29,038,012.91)</u>
Total Current Operating Expenses	<u>(484,199,860.82)</u>

Surplus/(Deficit) from Current Operations **(329,678,222.42)**

Other Non-Operating Income	1,282,945.62
Gains	1,242,472.09
Losses	(922,669.01)

Surplus/(Deficit) before Tax **(328,075,473.72)**

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax **(328,075,473.72)**

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Conti) 370,541,911.50

Net Surplus/(Deficit) for the Period **42,466,437.78**

Prepared by:

for 
JEMIMAH MARIA M. FLORES
 Accountant III

Certified Correct:


MA. BELMA RAMIREZ-BAGANG
 Division Chief III, Accounting

Noted by:


DENNIS P. LOPEZ
 Department Manager III-FSD

CULTURAL CENTER OF THE PHILIPPINES
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the period January to September 30, 2023
(in Philippine Peso)

	Accumulated Surplus(Deficit)	Government Equity	Total
BALANCE AS AT JANUARY 1, 2023	482,472,554	1,584,502,488	2,066,975,042
Changes in Net Assets/Equity			
Add/(Deduct):			
Surplus/(Deficit) for the period	81,319,921		81,319,921
BALANCE AS AT SEPTEMBER 30, 2023	563,792,475	1,584,502,488	2,148,294,963

Prepared by

Jemimah Maria Flores
for: Jemimah Maria Flores
Accountant III *JMF*

Checked by:

Ma. Belma Bagang
Ma. Belma Bagang *10/27/23*
Division Chief III Accounting Division

Noted by

Dennis P. Lopez
Dennis P. Lopez
Department Manager III, FSD