

CULTURAL CENTER OF THE PHILIPPINES  
TRIAL BALANCE  
as of March 31, 2023

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
<b>Cash on Hand</b>			
<b>Cash-Collecting Officers</b>	10101010		
Corporate Fund	1010101001	2,333,563.69	
Trust Fund	1010101003	165,735.29	
Corporate Fund - Dollar Savings Account	1010101004	495.60	
<b>Petty Cash - Corporate Fund</b>	1010102000	33,000.00	
<b>Cash in Bank-Local Currency</b>			
<b>Cash in Bank-Local Currency, Current Account</b>			
Corporate Fund	1010202001	34,776,523.57	
Trust Fund	1010202003	109,674,117.07	
<b>Cash in Bank-Foreign Currency</b>			
<b>Cash in Bank-Foreign Currency, Savings Account</b>	1010303000	4,176,087.86	
<b>Treasury/Agency Cash Accounts</b>			
<b>Cash-Modified Disbursement System (MDS), Regular</b>	1010404000	-	
<b>Cash Equivalents</b>			
<b>Treasury Bills</b>			
<b>Treasury Bills-Corporate Fund</b>	1010501001	-	
<b>Time Deposits-Local Currency Corporate Fund</b>	1010502001	5,609,246.39	
<b>Time Deposits-Foreign Currency</b>			
Operational Fund	1020201001	-	
Cultural Dev't Fund	1020201005	-	
Trust Fund	1020201003	-	
<b>Treasury Bonds</b>			
<b>Financial Assets</b>			
<b>Financial Assets-Held to Maturity</b>			
<b>Investments in Treasury Bills-Local</b>			
Corporate Fund	1020201001	515,042,783.02	
Cultural Development Fund	1020201005	-	
Trust Fund	1020201003	89,761,773.38	
Trust Fund - PIAF	1020201004	6,777,676.78	
<i>Allowance for Impairment-Investments in Treasury Bills-Local</i>			
<b>Other Investments</b>			
<b>Other Investments</b>			
<b>Investments in Time Deposit- Foreign Currency</b>			
Corporate Fund	1021102001	8,352,668.66	
Cultural Development Fund	1021102005	20,583,355.21	
Trust Fund	1021102003	3,793,971.05	
<b>Financial Assets at Fair Valur through Other Comprehensive Income</b>	1021301000	99,898,401.35	
<b>Investments in Stocks</b>			
Corporate Fund	1029901001	1,184,378.95	
Cultural Development Fund	1029901003	5,363,668.37	
<i>Allowance for Impairment-Investments in Stocks</i>			
<b>Receivables</b>			
<b>Loans and Receivable Accounts</b>			
<b>Accounts Receivable</b>	1030101000	11,866,861.82	
<i>Allowance for Impairment-Accounts Receivable</i>	1030101200		4,655,409.03
<b>Notes Receivable</b>			
Corporate Fund	1030102001	-	
Cultural Development Fund	1030102005	-	
<i>Allowance for Impairment-Notes Receivable</i>	1030102200		-
<b>Interests Receivable</b>			
Corporate Fund	1030105001	2,513,868.87	
Cultural Development Fund	1030105005	-	
<i>Allowance for Impairment-Interests Receivable</i>	1030105100		526.06
<b>Lease Receivables</b>			
<b>Operating Lease Receivable</b>	1030201000	32,228,252.33	

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<i>Allowance for Impairment-Operating Lease Receivable</i>	1030201200		18,109,360.99
<b>Inter-Agency Receivables</b>			
Due from National Government Agencies - Subsidy Fund	1030301000	3,472,244.58	
Due from National Government Agencies - Trust Fund	1030301000	550,000.00	
Due from Government Corporations	1030305000	190,962.81	
<b>Other Receivables</b>			
Receivables-Disallowances/Charges	1039901000	3,202,535.79	
Due from Officers and Employees	1039902000	195,207.55	
Due from Non-Government Organizations/People's Organizations	1039903000	25,159,474.25	
<b>Other Receivables</b>			
Other Receivables Others	1039999001	2,770,389.33	
Other Receivables Advances	1039999002	636,604.51	
Other Receivables Advances Vicor Musc Corporation	1039999003	32,130.66	
<i>Allowance for Impairment-Other Receivables</i>	1039999200		3,438,016.13
<b>Inventories</b>			
<b>Inventory Held for Sale</b>			
Merchandise Inventory	1040101000	8,216,105.02	
<i>Allowance for Impairment-Merchandise Inventory</i>	1040101200		4,686,668.24
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	1040401000	1,552,352.74	
<i>Allowance for Impairment-Office Supplies Inventory</i>			
<b>Other Current Assets</b>			
<b>Advances</b>			
Advances for Operating Expenses	1990101000	659,990.63	
Advances for Payroll	1990102000	397,746.97	
Advances to Special Disbursing Officer			
Production	1990103001	144,274.98	
Travel	1990103002	1,500.00	
Others	1990103003	218,481.26	
Advances to Officers and Employees	1990104000	7,538.72	
<b>Prepayments</b>			
Advances to Contractors	1990201000	70,720,367.65	
Prepaid Rent			
Prepaid Registration	1990203000	17,525.67	
Prepaid Interest			
Prepaid Insurance	1990205000	2,251,067.94	
Input Tax	1990206000	-	
Creditable Input Tax			
Withholding Tax at Source	1990208000	24,774,394.70	
Withholding Tax at Source	1990208000	6,189.78	
<b>Other Prepayments</b>			
Taxes on Investment interest income	1990299001	2,385,341.06	
Others	1990299009	1,464,440.70	
<b>Deposits</b>			
Deposit on Letters of Credit			
Guaranty Deposits	1990302000	1,993,481.23	
<b>Other Deposits</b>			
- Job Orders- Company	1990399001	-	
- Service Contractors	1990399002	168,676.53	
<b>Other Assets</b>			
Deferred Charges/Losses	1999908000	227,510.00	
<b>Investment Property</b>			
<b>Land and Buildings</b>			
Investment Property, Land	1050101000	240,382,163.50	
<i>Accumulated Impairment Losses-Investment Property, Land</i>			
Investment Property, Buildings	1050102000	437,442,791.98	
<i>Accumulated Depreciation-Investment Property, Buildings</i>	1050102100		393,697,899.28
<i>Accumulated Impairment Losses-Investment Property, Buildings</i>			
<b>Property, Plant and Equipment</b>			
<b>Land</b>			
Land	1060101000	572,606,386.50	
<i>Accumulated Impairment Losses-Land</i>			

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
<b>Land Improvements</b>			
Other Land Improvements	1060299000	120,816,954.77	
Accumulated Depreciation-Other Land Improvements	1060299100		87,884,103.04
Accumulated Impairment Losses-Other Land Improvements			
<b>Infrastructure Assets</b>			
Road Networks	1060301000	33,291,687.71	
Accumulated Depreciation-Road Networks	1060301100		10,459,176.60
Accumulated Impairment Losses-Road Networks			
<b>Buildings and Other Structures</b>			
Buildings	1060401000	329,632,107.84	
Accumulated Depreciation-Buildings	1060401100		191,484,112.04
Accumulated Impairment Losses-Buildings			
Other Structures	1060499000	50,297,083.69	
Accumulated Depreciation-Other Structures	1060499100		44,490,832.74
Accumulated Impairment Losses-Other Structures			
<b>Machinery and Equipment</b>			
Office Equipment	1060502000	605,329.64	
Accumulated Depreciation-Office Equipment	1060502100		414,058.55
Accumulated Impairment Losses-Office Equipment			
Information and Communication Technology Equipment	1060503000	36,828,729.36	
Accumulated Depreciation-Information and Communication Technology Equipment	1060503100		20,503,016.48
Accumulated Impairment Losses-Information and Communication Technology Equipment			
Communication Equipment	1060507000	7,732,019.74	
Accumulated Depreciation-Communication Equipment	1060507100		6,191,453.38
Accumulated Impairment Losses-Communication Equipment			
Technical and Scientific Equipment	1060514000	136,921,951.83	
Accumulated Depreciation-Technical and Scientific Equipment	1060514100		102,658,943.67
Accumulated Impairment Losses-Technical and Scientific Equipment			
Other Machinery and Equipment			
Fire Fighting Equipment & Accessories	1060509001	430,274.56	
Accumulated Depreciation-Other Machinery and Equipment			
Fire Fighting Equipment & Accessories	1060509101		214,599.42
Accumulated Impairment Losses-Other Machinery and Equipment			
<b>Transportation Equipment</b>			
Motor Vehicles	1060601000	21,292,576.72	
Accumulated Depreciation-Motor Vehicles	1060601100		14,061,488.04
Accumulated Impairment Losses-Motor Vehicles			
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures			
Furniture	1060701001	14,191,350.05	
Fixtures	1060701002	36,577,809.95	
Accumulated Depreciation-Furniture and Fixtures			
Furniture	1060701101		12,440,495.99
Fixtures	1060701102		8,854,517.98
Accumulated Impairment Losses-Furniture and Fixtures			
Books	1060702000	3,277,662.13	
<b>Heritage Assets</b>			
Works of Arts and Archeological Specimens	1061102000	50,720,356.62	
Accumulated Depreciation-Works of Arts and Archeological Specimens			
Accumulated Impairment Losses-Works of Arts and Archeological Specimens			
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Other Property, Plant & Equipmt. (Other Social Services)	1069999001	864,630.66	
Other Property, Plant & Equipmt. (Hand Tools)	1069999002	54,500.00	
Other Property Plant & Equipmt. (Musical Instruments)	1069999003	33,034,215.82	
Other Property Plant & Equipmt. (Building Accessories)	1069999004	251,432,996.78	
Other Property Plant & Equipmt. (Kitchen Equipment & Installation)	1069999005	224,660.90	
Other Property Plant & Equipmt. (Others)	1069999006	20,100,369.07	
Other Property Plant & Equipmt. (Other Assets-Costumes)	1069999007	191,377.00	
Other Property Plant & Equipmt. (Other Assets-Others)	1069999008	5,086,438.54	
Accumulated Depreciation-Other Property, Plant and Equipment			
Other Property, Plant & Equipmt. (Other Social Services)	1069999101		826,841.43
Other Property, Plant & Equipmt. (Hand Tools)	1069999102		54,499.00
Other Property Plant & Equipmt. (Musical Instruments)	1069999103		25,607,189.96
Other Property Plant & Equipmt. (Building Accessories)	1069999104		83,613,096.52
Other Property Plant & Equipmt. (Kitchen Equipment & Installation)	1069999105		183,712.67
Other Property Plant & Equipmt. (Others)	1069999106		19,514,206.81
Accumulated Impairment Losses-Other Property, Plant and Equipment			
<b>Construction in Progress</b>			

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Construction in Progress-Land Improvements		-	
Construction in Progress-Infrastructure Assets	1069802000	19,902,087.29	
Construction in Progress-Buildings and Other Structures	1069803000	30,851,717.80	
Construction in Progress-Furniture and Fixtures	1069806000	2,258,502.40	
<b>Intangible Assets</b>			
Computer Software	1080102000	480,000.00	
<b>Deferred Tax Assets</b>			
Deferred Tax Assets	1120101000	1,362,868.40	
<b>Other Assets</b>			
Other Assets	1999999000	77,932.98	
Accumulated Impairment Losses-Other Assets			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
<b>Accounts Payable</b>			
Current	2010101001		15,712,775.90
Accounts Payable- MOOE 2021	2010101002		26,277,556.81
Accounts Payable- MOOE 2022	2010101001		79,372,725.85
Accounts Payable- MOOE 2023	2010101001		41,521,799.18
<b>Due to Officers and Employees</b>			
Current	2010102001		116,828.61
Due to Officers & Employees 2019	2010102002		1,980,902.36
Due to Officers & Employees 2020	2010102002		1,801,402.92
Due to Officers & Employees 2021	2010102002		1,193,729.08
Due to Officers & Employees 2022	2010102001		8,596,226.92
<b>Tax Refunds Payable</b>	2010301000		421,713.16
<b>Other Financial Liabilities</b>	2019999000		531,554.52
<b>Inter-Agency Payables</b>			
<b>Inter-Agency Payables</b>			
<b>Due to BIR</b>			
Due to BIR-ITW	2020101001		1,070,452.33
Due to BIR-ET	2020101002		1,501,127.87
Due to BIR-FT	2020101003		63,924.33
Due to BIR-PT	2020101004		162,879.22
Due to BIR-VAT	2020101005		1,358,054.73
Due to BIR- DST	2020101006		164,559.23
<b>Due to GSIS</b>			
Due to GSIS-Life & Retirement	2020102001		86,671.37
Due to GSIS-ECC	2020102002		4,773.83
Due to GSIS-Policy Loan	2020102004		3,153.62
Due to GSIS-Real Estate	2020102005		300.00
Due to GSIS-State Insurance	2020102006		90.00
Due to GSIS-Optional Loan	2020102007		-
Due to GSIS-Optional Ins.	2020102008		963.63
Due to GSIS-Emergency Loan	2020102009		41,783.62
Due to GSIS-Consolidated Loan	2020102010		36,297.29
Due to GSIS-Cash Advance	2020102011		248.11
Due to GSIS-Calamity Loan	2020102012		(42,134.05)
Due to GSIS-Educational Assistance Loan	2020102013		1,542.24
Due to GSIS-Multi-Purpose Loan	2020102014		(6,431.61)
Due to GSIS-Computer Loan	2020102015		1,966.66
<b>Due to Pag-IBIG</b>			
Pag-ibig Premium	2020103001		292.50
Due to Pag-ibig-Pag-ibig Loan	2020103002		7,808.10
Due to Pag-ibig-Real Estate	2020103003		3,993.00
Due to Pag-ibig- Modified contribution	2020103004		-
<b>Due to PhilHealth</b>	2020104000		(229,320.18)
<b>Income Tax Payable</b>	2020113000		1,126,714.22
<b>Trust Liabilities</b>			
<b>Trust Liabilities</b>			
<b>Trust Liabilities</b>			
- NCCA	2040101001		2,210,793.20
- KBPSPP1	2040101002		223,023.48
- CCPCEO	2040101003		433,448.05

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
- PIAFI	2040101004		6,261,462.65
- APEC	2040101005		4,674,470.39
- PPO Instrument Fund	2040101006		754,062.11
- PPO Music School	2040101007		-
- Artist Scholarship Fund	2040101008		245,984.92
- Others	2040101009		69,138,504.21
<b>Trust Liabilities-Disaster Risk Reduction and Management Fund</b>			-
<b>Guaranty/Security Deposits Payable</b>	2040104000		26,217,074.31
<b>Customers' Deposits Payable</b>			-
Depository- Ticket Sales	2040105001		2,010,512.15
Depository-Miscellaneous	2040105002		43,238,133.20
Depository On-Account	2040105003		7,757,983.74
Depository - Concessionaires advances	2040105004		8,556,125.42
<b>Deferred Credits/Unearned Income</b>			-
<b>Deferred Credits</b>			-
<b>Deferred Service Concession Revenue</b>	2050102000		-
<b>Output Tax</b>			-
Actual	2050103001		4,104,654.49
On Account	2050103002		4,326,826.05
<b>Other Deferred Credits</b>	2050199000		54,216,480.77
<b>Unearned Revenue/Income</b>			-
<b>Unearned Revenue/Income-investment Property</b>			-
<b>Unearned Tax Subsidy</b>			-
<b>Commitment Contribution</b>			-
<b>Other Unearned Revenue/Income</b>	2050299000		4,303,854.45
<b>Other Payables</b>			-
<b>Other Payables</b>			-
<b>Dividends Payable</b>	2999909000		15,117,855.00
<b>Other Payables</b>			-
Other Payables			-
Other Payables - Miscellaneous			-
<b>Government Equity</b>			-
<b>Government Equity</b>			-
Accumulated Surplus/(Deficit)	3010101001		481,809,951.70
Accumulated Surplus/(Deficit) - Current	3010101002		230,079.27
Government Equity	3010102000		81,580,039.41
Contributed Capital	3010103000		1,502,922,448.25
<b>Revenue</b>			-
<b>Service and Business Income</b>			-
<b>Service Income</b>			-
Other Service Income	4020199000		352,021.00
<b>Business Income</b>			-
Seminar/Training Fees	4020204000		-
Rent/Lease Income	4020205000		30,221,748.32
Rent/Lease Income - Discounts	4020205100		-
Rent/Lease Income - Discounts	4020205100		-
Seaport System Fees	4020211000		769,327.98
Landing and Parking Fees	4020212000		3,629,852.62
Income from Printing and Publication	4020215000		93,017.57
Dividend Income	4020220000		-
Interest Income	4020221000		-
Interest Income - Investments	4020221001		1,599,765.82
Interest Income - Savings Account	4020221002		8,163.38
Interest Income - Current Account	4020221003		-
Fines and Penalties-Business Income	4020223000		-
Admission Fees	4020236000		-
Admission Fees- CCP tour	4020236001		5,000.00
Library Fees	4020236002		-
Theater Operating Revenue	4020240000		-
Theater Operating Revenue- Ticket Sales	4020240010		-
CCP Main Theater	4020240011		1,536,017.44
CCP Little Theater	4020240012		131,785.71
Folk Arts Theater	4020240013		-
Bulwagang Gantimpala	4020240014		-
Tanghalang Ignacio Gimenez	4020240016		22,975.00

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
Others	4020240019		1,202,868.62
Theater Operating Revenue- Ticket Sales Commission	402024002		-
CCP Main Theater	4020240021		-
CCP Little Theater	4020240022		-
Folk Arts Theater	4020240023		-
Buhwagang Gantimpala	4020240024		-
Others	4020240025		-
Theater Operating Revenue- Theater Rental	402024003		-
CCP Main Theater	4020240031		-
CCP Little Theater	4020240032		-
Folk Arts Theater	4020240033		-
Buhwagang Gantimpala	4020240034		-
Manila Film Center	4020240035		-
Others	4020240039		-
Theater Operating Revenue- Theater Subscription	4020240004		13,114.80
Theater Operating Revenue- Theater Subscription - Boxes and Patrons	4020240005		-
Theater Operating Revenue- Sponsorship	4020240006		128,380.00
Theater Operating Revenue- Membership Fee	4020240007		-
Theater Operating Revenue- Other Theater Operating Revenue	4020240008		441,910.71
Theater Operating Revenue- Other Theater Operating Revenue Discount	4020241008	210,000.00	
Shares, Grants and Donations			-
Grants and Donations			-
Income from Grants and Donations in Cash	4040201000		267,348.25
Income from Grants and Donations in Kind	4040202000		-
<b>Current Operating Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular	5010101000	30,100,656.08	
Salaries and Wages-Casual/Contractual	5010102000	530,652.00	
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	5010201000	1,409,044.19	
Representation Allowance (RA)	5010202000	620,500.00	
Transportation Allowance (TA)	5010203000	620,500.00	
Clothing/Uniform Allowance	5010204000	1,332,000.00	
Subsistence Allowance	5010205000	4,300.00	
Laundry Allowance	5010206000	900.00	
Quarters Allowance	5010207000	-	
Productivity Incentive Allowance	5010208000	-	
Overseas Allowance	5010209000	-	
Honoraria	5010210000	-	
Hazard Pay	5010211000	-	
Longevity Pay	5010212000	-	
Overtime and Night Pay	5010213000	28,471.05	
Year End Bonus	5010214000	-	
Cash Gift	5010215000	-	
CCP	5010215001	-	
Mid Year Bonus	5010216000	-	
Other Bonuses and Allowances	5010299000	-	
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	5010301000	3,591,207.32	
Pag-IBIG Contributions	5010302000	70,200.00	
PhilHealth Contributions	5010303000	581,718.32	
Employees Compensation Insurance Premiums	5010304000	70,200.00	
Provident/Welfare Fund Contributions		-	
<b>Other Personnel Benefits</b>			
Pension Benefits	5010401000	-	
Retirement Gratuity	5010402000	-	
Terminal Leave Benefits	5010403000	-	
Other Personnel Benefits	5010499000	4,424,984.28	
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses-Local	5020101000	6,330.00	
Traveling Expenses-Foreign	5020102000	-	
<b>Training and Scholarship Expenses</b>			
Training Expenses	5020201000	29,200.00	
<b>Supplies and Materials Expenses</b>			


ACCOUNT TITLE	ACCOUNT CODE	DR	CR
Office Supplies Expenses	5020301000	260,379.64	
Accountable Forms Expenses	5020302000	-	
Drugs and Medicines Expenses	5020307000	-	
Medical, Dental and Laboratory Supplies Expenses	5020308000	-	
Fuel, Oil and Lubricants Expenses	5020309000	179,947.19	
Semi-Expendable Machinery and Equipment Expenses	5020321000	39,960.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5020322000	112,498.80	
Other Supplies and Materials Expenses	5020399000	15,210.00	
Utility Expenses		-	
Water Expenses	5020401000	2,160,760.92	
Electricity Expenses	5020402000	6,861,729.66	
Communication Expenses		-	
Postage and Courier Services	5020501000	-	
Telephone Expenses	50205020	-	
Landline	5020502001	-	
Mobile	5020502002	54,498.41	
Internet Subscription Expenses	5020503000	288,127.27	
Cable, Satellite, Telegraph and Radio Expenses	5020504000	-	
Professional Services		-	
Legal Services	5021101000	-	
Auditing Services	5021102000	1,232,497.00	
Consultancy Services	5021103000	-	
Other Professional Services	5021199000	2,956,668.44	
General Services		-	
Environment/Sanitary Services	5021201000	188,085.40	
Janitorial Services	5021202000	3,480,564.30	
Security Services	5021203000	7,620,927.98	
Other General Services	5021299000	7,727,529.58	
Repairs and Maintenance		-	
Repairs and Maintenance-Investment Property		-	
Repairs and Maintenance-Land Improvements	5021302000	58,600.00	
Repairs and Maintenance-Buildings and Other Structures	50213040	-	
Repairs and Maintenance-Buildings	5021304001	3,270.00	
Repairs and Maintenance-Other Structures	5021304002	-	
Repairs and Maintenance-Machinery and Equipment	50213050	-	
Repairs & Maint. - Office Equipment	5021305001	-	
Repairs & Maint. - IT Equipment & Software	5021305002	56,554.00	
Repairs & Maint. - Machinery	5021305003	-	
Repairs & Maint. - Communication Equipment	5021305004	-	
Repairs & Maint. - Firefighting Equip. & Access.	5021305005	-	
Repairs & Maint. - Technical & Scientific Equip.	5021305006	20,000.00	
Repairs and Maintenance-Transportation Equipment	5021306000	37,884.40	
Repairs and Maintenance-Furniture and Fixtures	5021307000	-	
Repairs and Maintenance-Other Property, Plant and Equipment	5021399000	28,000.00	
Taxes, Insurance Premiums and Other Fees		-	
Taxes, Duties and Licenses	5021501000	322,047.47	
Fidelity Bond Premiums	5021502000	1,500.00	
Insurance Expenses	5021503000	2,394,408.61	
Income Tax Expenses	5021504000	-	
Other Maintenance and Operating Expenses		-	
Advertising, Promotional and Marketing Expenses	5029901000	-	
Printing and Publication Expenses	5029902000	85,000.00	
Representation Expenses	5029903000	114,522.58	
Transportation and Delivery Expenses	5029904000	-	
Rent/Lease Expenses	5029905000	46,032.83	
Membership Dues and Contributions to Organizations	5029906000	-	
Subscription Expenses	5029907000	19,954.00	
Donations		-	
Production Expenses	50299260	-	
Artist Fee	5029926001	16,644,466.96	
Accommodation	5029926002	3,810,000.00	
Accommodation	5029926003	123,050.00	
Supplies and materials	5029926004	639,970.00	
Travelling/Transportation	5029926005	2,115,051.95	
Food Reception	5029926006	1,474,515.50	
Marketing and advertsing	5029926007	449,969.00	
Rent	5029926008	1,990,996.12	
Others	5029926009	4,748,006.90	
Other Maintenance and Operating Expenses -Others			
Others- CCP	5029999000	179,840.72	

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
Others- NAC	50299990-01-1E	-	-
Trading and Production	50299990-02	-	-
Artist Fee	50299990-02-01	-	-
Others	50299990-02-0E	-	-
<b>Financial Expenses</b>			
Financial Expenses		-	-
Management Supervision/Trusteeship Fees	5030101000	-	-
Bank Charges	5030104000	-	-
Other Financial Charges	5030199000	183,017.13	
<b>Cost of Sales</b>	5040201000	-	
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Investment Property	5050101000	-	-
Depreciation-Land Improvements	5050102000	483,510.18	
Depreciation-Infrastructure Assets	5050103000	374,531.49	
Depreciation-Buildings and Other Structures	50501040	-	-
Depreciation-Buildings	5050104001	2,686,337.94	
Depreciation-Other Structures	5050104002	31,239.03	
Depreciation-Machinery and Equipment	50501050	-	-
Depreciation-Machinery and Equipment - Office Equipment	5050105001	6,608.01	
Depreciation-Machinery and Equipment - IT Equipment	5050105002	651,532.79	
Depreciation-Machinery and Equipment - Machinery	5050105003	-	-
Depreciation-Machinery and Equipment - Communication	5050105004	47,405.10	
Depreciation-Machinery and Equipment - Firefighting	5050105005	10,219.02	
Depreciation-Machinery and Equipment - Medical	5050105006	-	-
Depreciation-Machinery and Equipment - Tech. & Scientific	5050105007	1,557,006.03	
Depreciation-Transportation Equipment	5050106000	174,739.20	
Depreciation-Furniture, Fixtures and Books	50501070	-	-
Depreciation-Furniture	5050107001	19,060.44	
Depreciation-Fixtures	5050107002	345,197.49	
Depreciation-Leased Assets		-	-
Depreciation-Leased Assets Improvements		-	-
Depreciation-Heritage Assets	5050110000	-	-
Depreciation-Service Concession Assets		-	-
Depreciation-Exploration and Evaluation Assets		-	-
Depreciation-Biological Assets		-	-
Depreciation-Other Property, Plant and Equipment	50501990	-	-
Depreciation-Other Property, Plant and Equipment	5050199001	1,522.77	
Depreciation-Other Property, Plant and Equipment	5050199002	-	-
Depreciation-Other Property, Plant and Equipment	5050199003	375,634.80	
Depreciation-Other Property, Plant and Equipment	5050199004	2,907,420.72	
Depreciation-Other Property, Plant and Equipment	5050199005	-	-
Depreciation-Other Property, Plant and Equipment	5050199006	10,323.84	
<b>Impairment Loss</b>			
Impairment Loss-Financial Assets Held to Maturity		-	-
Impairment Loss-Loans and Receivables	5050302000	-	-
Impairment Loss-Lease Receivables	5050303000	-	-
Impairment Loss-Investments in Government Corporation	5050304000	-	-
Impairment Loss-Investments in Joint Venture		-	-
Impairment Loss-Other Receivables	5050306000	-	-
Impairment Loss-Inventories	5050307000	-	-
Impairment Loss-Investment Property		-	-
Impairment Loss-Property, Plant and Equipment		-	-
Impairment Loss-Biological Assets		-	-
Impairment Loss-Intangible Assets		-	-
Impairment Loss-Investments in Associates/Affiliates		-	-
Impairment Loss-Domestic Investments		-	-
Impairment Loss-Investments in Stocks		-	-
Impairment Loss-Investments in Subsidiaries		-	-
Impairment Loss-Service Concession-Intangible Assets		-	-
Impairment Loss-Other Investments		-	-
Impairment Loss-Financial Assets-Available for Sale Securities		-	-
Impairment Loss-Other Assets		-	-
<b>Total Impairment Loss</b>			
<b>Other Non-Operating Income</b>			
<b>Sale of Assets</b>			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property			



ACCOUNT TITLE	ACCOUNT CODE	DR	CR
Sale of Unserviceable Property			
Miscellaneous Income			
Miscellaneous Income	4060399000		352,552.06
<b>Gains</b>			
Gain on Foreign Exchange (FOREX)	4050101000		103.63
Gain on Sale of Property, Plant and Equipment	4050104000		-
Gain from Changes in Fair Value of Financial Instruments	4050111000		-
Gain on Sale/Redemption/Transfer of Investments	4050102000		-
<b>Losses</b>			
Loss on Foreign Exchange (FOREX)	5050401000	679,521.15	
Loss on Sale of Properties	5050404000	-	
Loss from Changes in Fair Value of Financial Instruments	5050412000	-	
Other Losses			
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>			
Assistance/Subsidy			
Subsidy from National Government	4030101000		89,067,000.00
Subsidy from Other National Government Agencies			
Financial Assistance/Subsidy/Contribution			
Financial Assistance to NGOs/POs	5021405000		
<b>TOTAL</b>		<b>3,687,241,214.55</b>	<b>3,687,241,214.55</b>

I hereby certify that this Trial Balance is a complete statement of all accounts records and balances of the Cultural Center of the Philippines as of March 31, 2023.

  
MA. BELMA K. BAGANG  
Division Chief III, Accounting

**CULTURAL CENTER OF THE PHILIPPINES**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
as of March 31, 2023

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	156,768,769.47
Financial Assets	611,582,233.18
Other Investments	39,278,042.24
Receivables	56,615,220.29
Inventories	5,081,789.52
Other Current Assets	105,438,527.82
<b>Total Current Assets</b>	<b>974,764,582.52</b>
 <b>Non-Current Assets</b>	
Financial Assets	99,898,401.35
Investment Property	284,127,056.20
Property, Plant and Equipment	1,149,767,433.05
Intangible Assets	480,000.00
Deferred Tax Assets	1,362,868.40
Other Non-Current Assets	77,932.98
<b>Total Non-Current Assets</b>	<b>1,535,713,691.98</b>
<b>Total Assets</b>	<b>2,510,478,274.50</b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	177,660,560.31
Inter-Agency Payables	5,359,710.06
Trust Liabilities	171,721,577.83
Deferred Credits/Unearned Income	66,951,815.76
Provisions	
Other Payables	15,117,855.00
<b>Total Current Liabilities</b>	<b>436,811,518.96</b>
<b>Total Liabilities</b>	<b>436,811,518.96</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>2,073,666,755.54</b>

**NET ASSETS/EQUITY**

Government Equity	81,580,039.41
Accumulated Surplus	1,992,086,716.13
<b>Total Net Assets/Equity</b>	<b>2,073,666,755.54</b>

Prepared by:

  
**JEMMAN MARIA M. FLORES**  
Accountant III

Certified Correct:

  
**MA. BELMA RAMIREZ-BAGANG**  
Division Chief III, Accounting

Noted by:

  
**DENNIS P. LOPEZ**  
Department Manager III-FSD

**CULTURAL CENTER OF THE PHILIPPINES**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD JANUARY 1 TO MARCH 31, 2023**

**Revenue**

Tax Revenue	
Service and Business Income	39,945,948.97
Shares, Grants and Donations	267,348.25
Gains	-
<b>Total Revenue</b>	<b><u>40,213,297.22</u></b>

**Current Operating Expenses**

Personnel Services	(43,385,333.24)
Maintenance and Other Operating Expenses	(68,578,555.63)
Financial Expenses	(183,017.13)
Direct Costs	-
Non-Cash Expenses	(9,682,288.85)
<b>Total Current Operating Expenses</b>	<b><u>(121,829,194.85)</u></b>

**Surplus/(Deficit) from Current Operations**

**(81,615,897.63)**

Other Non-Operating Income	352,552.06
Gains	103.63
Losses	(679,521.15)
Discounts and Rebates	-

**Surplus/(Deficit) before Tax** **(81,942,763.09)**

Income Tax Expenses/(Benefit) -

**Surplus/(Deficit) after Tax** **(81,942,763.09)**

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contri) 89,067,000.00

**Net Surplus/(Deficit) for the Period** **7,124,236.91**

Prepared by:

  
**JEMMAH MARIA M. FLORES**  
 Accountant III

Certified Correct:

  
**MA. BELMA RAMIREZ-BAGRANG**  
 Division Chief III, Accounting

Noted by:

  
**DENNIS P. LOPEZ**  
 Department Manager III-FSD

CULTURAL CENTER OF THE PHILIPPINES  
STATEMENT OF CASH FLOW  
FOR THE PERIOD JANUARY 1 TO MARCH 31, 2023  
(IN PESOS)

	Corporate Fund
BEGINNING BALANCE, January 1	103,888,927.30
<b>SOURCES OF CASH</b>	
Operating and Service Income	1,376,373.89
Landing and Parking Fees	435,842.66
Rent/Lease Income	28,455,701.33
Interest Income	1,607,152.28
Miscellaneous Income	1,123,194.37
Grants and Aids-National Gov't	89,067,000.00
Other Receipts	
Collection of Prior Year's Receivables	12,940,073.75
Prior Year Adjustments	219,194.26
Fund Transfer From Trust Fund	970.28
Advance to Contractors	397,425.56
Proceeds/(Placement) from Investments	(3,223,725.52)
	<b>132,399,202.84</b>
<b>USES OF CASH</b>	
Personal Services	43,349,343.24
Maintenance & Other Operating Expenses	16,422,948.21
Other Disbursements	
Advances	14,853,042.77
Inventories	556,844.66
Prepayments	5,936,874.00
Capital Expenditures	18,925,351.48
Payment of Prior Year's Expenses	83,013,589.48
Misc. Liab. & Deferred Credit	679,937.74
Depository Liabilities	1,063,165.44
Collection of Taxes	709,814.61
Members Contributions (GSIS, Pag-ibig)	3,837,766.80
Trust Liabilities	10,554.60
<b>TOTAL USES OF CASH</b>	<b>189,359,213.03</b>
<b>INCREASE (DECREASE) IN CASH</b>	<b>(56,960,010.19)</b>
<b>CASH BALANCE, END</b>	<b>46,928,917.11</b>
add:	
Financial assets and Other Investment	670,222,770.14
<b>TOTAL AVAILABLE FUND</b>	<b>717,151,687.25</b>
Less:	
Cash reserved for payment of expenses under Congressional Initiative	(22,144,485.77)
Cash reserved for payment of Payables	(198,004,780.37)
CAPEX (2015-2023)	(77,206,363.32)
<b>CASH BALANCE END</b>	<b>419,796,057.79</b>

Accruals

Account Payable/Unreleased Checks	15,712,775.90
Obligated/Committed	41,521,799.18
Prior Years ( 2019 to 2022)	120,292,640.23
Interagency Payables	4,232,995.84
Income Tax Payable	1,126,714.22
Dividend Payable	15,117,855.00
<b>Total Accruals</b>	<b>198,004,780.37</b>

Certified Correct

JEMMA M. FLORES  
Accountant III


Noted by:

MA. BELMA R. BAGANG  
Division Chief III, Accounting


**CULTURAL CENTER OF THE PHILIPPINES**  
**STATEMENTS OF CHANGES IN NET ASSETS/EQUITY**  
**For the period January to March 31, 2023**  
(in Philippine Peso)

	Accumulated Surplus/ (Deficit)	Government Equity	Total
<b>BALANCE AS AT JANUARY 1, 2023</b>	482,472,554	1,584,502,488	2,066,975,042
<b>Changes in Net Assets/Equity</b>			
Add/(Deduct):			
Surplus/(Deficit) for the period	6,691,714		6,691,714
<b>BALANCE AS AT MARCH 31, 2023</b>	<b>489,164,268</b>	<b>1,584,502,488</b>	<b>2,073,666,756</b>

Prepared by

  
Jemmah Maria M. Flores  
Accountant III

Checked by

  
Ma. Berma R. Bagang  
Division Chief III, Accounting Division

Noted by:

  
Dennis F. Lopez  
Department Manager III, FSD