

CULTURAL CENTER OF THE PHILIPPINES
TENTATIVE PRELIMINARY TRIAL BALANCE
as of December 31, 2023

ACCOUNT TITLE	ACCOUNT CODE	DR	CR
ASSETS			
Current Assets			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	10101010		
Corporate Fund	1010101001	86,694.18	-
Trust Fund	1010101003	122,550.70	-
Corporate Fund - Dollar Savings Account	1010101004	4,376.40	-
Petty Cash - Corporate Fund	1010102000	33,000.00	-
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account			
Corporate Fund	1010202001	112,070,503.05	-
Trust Fund	1010202003	117,747,514.47	-
Cash in Bank-Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	1010303000	4,206,949.79	-
Treasury/Agency Cash Accounts			
Cash Equivalents			
Treasury Bills			
Treasury Bills-Corporate Fund	1010501001		
Time Deposits-Local Currency Corporate Fund	1010502001	5,950,642.38	-
Financial Assets			
Financial Assets-Held to Maturity			
Investments in Treasury Bills-Local			
Corporate Fund	1020201001	488,369,915.12	-
Trust Fund	1020201003	91,945,153.95	-
Trust Fund - PIAF	1020201004	6,946,212.23	-
Other Investments			
Other Investments			
Investments in Time Deposit- Foreign Currency			
Corporate Fund	1021102001	8,439,410.46	-
Cultural Development Fund	1021102005	20,797,115.84	-
Trust Fund	1021102003	3,833,371.78	-
Financial Assets at Fair Value through Other Comprehensive Income	1021301000	106,030,031.14	-
Investments in Stocks			
Corporate Fund	1029901001	1,184,378.95	-
Cultural Development Fund	1029901003	5,363,668.37	-
Allowance for Impairment-Investments in Stocks			
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1030101000	12,314,720.02	-
Allowance for Impairment-Accounts Receivable	1030101200	-	6,272,023.46
Interests Receivable			
Corporate Fund	1030105001	7,660,759.14	-
Cultural Development Fund	1030105005		
Allowance for Impairment-Interests Receivable	1030105100	-	390.22
Lease Receivables			
Operating Lease Receivable	1030201000	27,965,447.36	-
Allowance for Impairment-Operating Lease Receivable	1030201200	-	18,109,360.99

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ACCOUNT TITLE	ACCOUNT CODE	DR	CR
Inter-Agency Receivables			
Due from National Government Agencies - Subsidy Fund	1030301000	3,526,386.25	-
Due from National Government Agencies - Trust Fund	1030301001	550,000.00	-
Due from Government Corporations	1030305000	190,962.81	-
Other Receivables			
Receivables-Disallowances/Charges	1039901000	3,202,535.79	-
Due from Officers and Employees	1039902000	255,957.70	-
Due from Non-Government Organizations/People's Organizations	1039903000	5,440,640.83	-
Other Receivables			
Other Receivables Others	1039999001	3,929,686.75	-
Other Receivables Advances	1039999002	636,604.51	-
Other Receivables Advances Vicor Musc Corporation	1039999003	32,130.66	-
Allowance for Impairment-Other Receivables	1039999200	-	3,556,880.21
Inventories			
Inventory Held for Sale			
Merchandise Inventory	1040101000	7,947,463.87	-
Allowance for Impairment-Merchandise Inventory	1040101200	-	4,686,668.24
Inventory Held for Consumption			
Office Supplies Inventory	1040401000	1,368,525.40	-
Allowance for Impairment-Office Supplies Inventory			
Other Current Assets			
Advances			
Advances for Operating Expenses	1990101000	571,882.92	-
Advances for Payroll	1990102000	801,204.77	-
Advances to Special Disbursing Officer			
Production	1990103001	92,735.62	-
Travel	1990103002	73,780.48	-
Others	1990103003	290,198.26	-
Advances to Officers and Employees	1990104000	7,538.72	-
Prepayments			
Advances to Contractors	1990201000	68,595,604.57	-
Prepaid Registration	1990203000	17,525.67	-
Prepaid Insurance	1990205000	2,432,138.32	-
Creditable Input Tax			
Withholding Tax at Source	1990208000	27,873,315.01	-
Other Prepayments			
Taxes on Investment Interest Income	1990299001	3,036,670.38	-
Others	1990299009	2,338,390.10	-
Deposits			
Deposit on Letters of Credit			
Guaranty Deposits	1990302000	3,621,549.29	-
Other Deposits			
- Service Contractors	1990399002	168,676.53	-
Other Assets			
Deferred Charges/Losses	1999908000	227,510.00	-
Investment Property			
Land and Buildings			
Investment Property, Land	1050101000	240,382,163.50	-

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<i>Accumulated Impairment Losses-Investment Property, Land</i>			
Investment Property, Buildings	1050102000	437,442,791.98	-
<i>Accumulated Depreciation-Investment Property, Buildings</i>	1050102100	-	393,697,899.28
<i>Accumulated Impairment Losses-Investment Property, Buildings</i>			
Property, Plant and Equipment			
Land			
Land	1060101000	572,606,386.50	-
<i>Accumulated Impairment Losses-Land</i>			
Land Improvements			
Other Land Improvements	1060299000	125,854,808.90	-
<i>Accumulated Depreciation-Other Land Improvements</i>	1060299100	-	89,334,633.58
<i>Accumulated Impairment Losses-Other Land Improvements</i>			
Infrastructure Assets			
Road Networks	1060301000	33,291,687.71	-
<i>Accumulated Depreciation-Road Networks</i>	1060301100	-	11,582,771.07
<i>Accumulated Impairment Losses-Road Networks</i>			
Buildings and Other Structures			
Buildings	1060401000	333,819,840.56	-
<i>Accumulated Depreciation-Buildings</i>	1060401100	-	194,152,137.44
<i>Accumulated Impairment Losses-Buildings</i>			
Other Structures	1060499000	50,297,083.69	-
<i>Accumulated Depreciation-Other Structures</i>	1060499100	-	44,559,066.75
<i>Accumulated Impairment Losses-Other Structures</i>			
Machinery and Equipment			
Office Equipment	1060502000	605,329.64	-
<i>Accumulated Depreciation-Office Equipment</i>	1060502100	-	430,208.55
<i>Accumulated Impairment Losses-Office Equipment</i>			
Information and Communication Technology Equipment	1060503000	35,859,807.33	-
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	1060503100	-	14,080,487.11
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>			
Communication Equipment	1060507000	6,372,674.82	-
<i>Accumulated Depreciation-Communication Equipment</i>	1060507100	-	4,863,929.01
<i>Accumulated Impairment Losses-Communication Equipment</i>			
Technical and Scientific Equipment	1060514000	122,771,683.82	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1060514100	-	89,227,964.51
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>			
Other Machinery and Equipment			
Fire Fighting Equipment & Accessories	1060509001	2,529,924.56	-
<i>Accumulated Depreciation-Other Machinery and Equipment</i>			
Fire Fighting Equipment & Accessories	1060509101	-	394,856.54
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>			
Transportation Equipment			
Motor Vehicles	1060601000	21,292,576.72	-
<i>Accumulated Depreciation-Motor Vehicles</i>	1060601100	-	14,585,705.64
<i>Accumulated Impairment Losses-Motor Vehicles</i>			
Furniture, Fixtures and Books			
Furniture and Fixtures			
Furniture	1060701001	4,506,632.85	-
Fixtures	1060701002	35,356,397.19	-
<i>Accumulated Depreciation-Furniture and Fixtures</i>			
Furniture	1060701101	-	3,752,679.41
Fixtures	1060701102	-	8,875,732.57

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Accumulated Impairment Losses-Furniture and Fixtures			
Books	1060702000	366,499.00	-
Heritage Assets			
Works of Arts and Archeological Specimens	1061102000	37,892,953.62	-
Accumulated Depreciation-Works of Arts and Archeological Specimens			
Accumulated Impairment Losses-Works of Arts and Archeological Specimens			
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Other Property, Plant & Equipt. (Other Social Services)	1069999001	163,234.12	-
Other Property, Plant & Equipt. (Hand Tools)	1069999002	54,500.00	-
Other Property Plant & Equipt. (Musical Instruments)	1069999003	31,014,686.78	-
Other Property Plant & Equipt. (Building Accessories)	1069999004	218,713,169.88	-
Other Property Plant & Equipt. (Kitchen Equipment & Installation)	1069999005	224,660.90	-
Other Property Plant & Equipt. (Others)	1069999006	8,700,162.40	-
Other Property Plant & Equipt. (Other Assets-Costumes)	1069999007	191,377.00	-
Other Property Plant & Equipt. (Other Assets-Others)	1069999008	5,464,835.05	-
Accumulated Depreciation-Other Property, Plant and Equipment			
Other Property, Plant & Equipt. (Other Social Services)	1069999101	-	135,335.60
Other Property, Plant & Equipt. (Hand Tools)	1069999102	-	54,499.00
Other Property Plant & Equipt. (Musical Instruments)	1069999103	-	24,820,976.90
Other Property Plant & Equipt. (Building Accessories)	1069999104	-	57,033,314.01
Other Property Plant & Equipt. (Kitchen Equipment & Installation)	1069999105	-	183,712.67
Other Property Plant & Equipt. (Others)	1069999106	-	8,245,402.38
Accumulated Impairment Losses-Other Property, Plant and Equipment			
Construction in Progress			
Construction in Progress-Land Improvements			
Construction in Progress-Infrastructure Assets	1069802000	26,676,283.14	-
Construction in Progress-Buildings and Other Structures	1069803000	49,907,588.42	-
Construction in Progress-Furniture and Fixtures	1069806000	2,258,502.40	-
Intangible Assets			
Computer Software	1080102000	640,714.29	-
Deferred Tax Assets			
Deferred Tax Assets	1120101000	1,362,868.40	-
Other Assets			
Other Assets	1999999000	77,932.98	-
Accumulated Impairment Losses-Other Assets			
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable			
Current	2010101001	-	38,014,781.04
Accounts Payable- MOOE 2023	2010101003	-	116,911,235.96
Due to Officers and Employees			
Current	2010102001	-	7,638.24
Due to Officers & Employees 2021 - Prior	2010102002	-	11,045,254.70
Due to Officers & Employees 2022	2010102004	-	23,703,252.83
Tax Refunds Payable	2010301000	-	421,713.16
Other Financial Liabilities	2019999000	-	528,481.59

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Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR			
Due to BIR-ITW	2020101001	-	1,485,912.55
Due to BIR-ET	2020101002	-	5,413,944.77
Due to BIR-FT	2020101003	-	513,029.99
Due to BIR-PT	2020101004	-	1,417,499.61
Due to BIR-VAT	2020101005	-	1,936,819.20
Due to BIR- DST	2020101006	-	22,631.00
Due to GSIS			
Due to GSIS-Life & Retirement	2020102001	-	115,550.36
Due to GSIS-ECC	2020102002	-	6,629.39
Due to GSIS-Policy Loan	2020102004	-	8,745.24
Due to GSIS-Real Estate	2020102005	-	300.00
Due to GSIS-Optional Ins.	2020102008	-	1,394.65
Due to GSIS-Consolidated Loan	2020102010	-	39,781.22
Due to GSIS-Cash Advance	2020102011	-	248.11
Due to GSIS-Calamity Loan	2020102012	-	5,364.03
Due to GSIS-Educational Assistance Loan	2020102013	-	1,108.90
Due to Pag-IBIG			
Pag-ibig Premium	2020103001	-	92.50
Due to Pag-ibig-Pag-ibig Loan	2020103002	-	7,808.10
Income Tax Payable	2020113000		14,835,728.36
Trust Liabilities			
Trust Liabilities			
Trust Liabilities			
- NCCA	2040101001	-	4,750,189.47
- CCPCEO	2040101003	-	151,059.50
- PIAFI	2040101004	-	6,261,462.65
- APEC	2040101005	-	4,674,470.39
- PPO Instrument Fund	2040101006	-	854,062.11
- Artist Scholarship Fund	2040101008	-	225,984.92
- Others	2040101009	-	69,475,001.40
Guaranty/Security Deposits Payable	2040104000	-	26,906,218.95
Customers' Deposits Payable			
- Depository- Ticket Sales	2040105001	-	2,240,821.91
- Depository-Miscellaneous	2040105002	-	42,669,682.61
- Depository On-Account	2040105003	-	9,084,728.64
- Depository - Concessionaires advances	2040105004	-	6,775,093.90
Deferred Credits/Unearned Income			
Output Tax			
Actual	2050103001	-	2,597,159.68
On Account	2050103002	-	6,703,199.43
Other Deferred Credits	2050199000	-	54,216,480.77
Unearned Revenue/Income			
Other Unearned Revenue/Income	2050299000	-	4,461,410.70
Other Payables			
Dividends Payable	2999909000	-	15,117,855.00
Government Equity			
Government Equity			
Accumulated Surplus/(Deficit)	3010101001	-	474,226,076.86
Accumulated Surplus/(Deficit) - Current	3010101002	-	39,362,104.62

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Government Equity	3010102000	-	81,580,039.41
Contributed Capital	3010103000	-	1,502,922,448.25
Revenue			
Service and Business Income			
Service Income			
Other Service Income	4020199000	-	3,239,611.32
Business Income			
Seminar/Training Fees	4020204000	-	545,997.71
Rent/Lease Income	4020205000	-	144,523,691.14
Rent/Lease Income - Discounts	4020205100	24,807,876.73	-
Rent/Lease Income - Discounts			
Seaport System Fees	4020211000	-	5,156,090.71
Landing and Parking Fees	4020212000	-	29,387,688.12
Income from Printing and Publication	4020215000	-	653,263.77
Sales Revenue	4020216000	-	432,203.96
Interest Income - Investments	4020221001	-	34,573,545.20
Interest Income - Savings Account	4020221002	-	36,132.52
Fines and Penalties-Business Income	4020223000	-	20,252.05
Admission Fees- CCP tour	4020236001	-	5,000.00
Theater Operating Revenue	40202400		
CCP Little Theater	4020240012	-	131,785.71
Tanghalang Ignacio Gimenez	4020240016	-	6,047,445.53
Others	4020240019	-	9,513,095.46
Theater Operating Revenue- Ticket Sales Commission	402024002		
CCP Main Theater	4020240021	-	10,978.48
CCP Little Theater	4020240022	-	1,378.57
Theater Operating Revenue- Theater Subscription	4020240004	-	26,329.08
Theater Operating Revenue- Sponsorship	4020240006	-	2,357,916.89
Theater Operating Revenue- Membership Fee	4020240007	-	
Theater Operating Revenue- Other Theater Operating Revenue	4020240008	-	497,198.71
Theater Operating Revenue- Other Theater Operating Revenue Discount	4020241008	210,000.00	-
Shares, Grants and Donations			
Grants and Donations			
Income from Grants and Donations in Cash	4040201000	-	269,352.25
Income from Grants and Donations in Kind	4040202000		
Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages-Regular	5010101000	135,935,399.48	-
Salaries and Wages-Casual/Contractual	5010102000	1,881,913.25	-
Other Compensation			
Personnel Economic Relief Allowance (PERA)	5010201000	5,632,148.71	-
Representation Allowance (RA)	5010202000	2,564,750.00	-
Transportation Allowance (TA)	5010203000	2,468,250.00	-
Clothing/Uniform Allowance	5010204000	1,416,000.00	-
Subsistence Allowance	5010205000	208,157.00	-
Laundry Allowance	5010206000	5,150.00	-
Productivity Incentive Allowance	5010208000	1,145,000.00	-
Longevity Pay	5010212000	25,000.00	-
Overtime and Night Pay	5010213000	747,393.69	-
Year End Bonus	5010214000	11,559,572.60	-

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Cash Gift	5010215000	82,250.00	-
CCP	5010215001	1,097,500.00	-
Mid Year Bonus	5010216000	11,398,587.00	-
Other Bonuses and Allowances	5010299000	4,574,000.00	-
Retirement and Life Insurance Premiums	5010301000	16,356,364.68	-
Pag-IBIG Contributions	5010302000	280,800.00	-
PhilHealth Contributions	5010303000	2,576,109.52	-
Employees Compensation Insurance Premiums	5010304000	281,500.00	-
Terminal Leave Benefits	5010403000	5,643,574.25	-
Other Personnel Benefits	5010499000	12,048,056.17	-
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses-Local	5020101000	208,585.00	-
Traveling Expenses-Foreign	5020102000	42,916.51	-
Training and Scholarship Expenses			
Training Expenses	5020201000	1,338,104.28	-
Supplies and Materials Expenses			
Office Supplies Expenses	5020301000	3,257,045.92	-
Accountable Forms Expenses	5020302000	24,240.00	-
Drugs and Medicines Expenses	5020307000	58,359.25	-
Medical, Dental and Laboratory Supplies Expenses	5020308000		-
Fuel, Oil and Lubricants Expenses	5020309000	1,256,614.67	-
Semi-Expendable Machinery and Equipment Expenses	5020321000	5,507,980.22	-
Semi-Expendable Furniture, Fixtures and Books Expenses	5020322000	953,688.87	-
Other Supplies and Materials Expenses	5020399000	4,106,779.68	-
Utility Expenses			
Water Expenses	5020401000	8,300,000.00	-
Electricity Expenses	5020402000	28,482,319.45	-
Communication Expenses			
Postage and Courier Services	5020501000	105.00	-
Telephone Expenses	50205020		-
Landline	5020502001	1,310,462.44	-
Mobile	5020502002	781,117.93	-
Internet Subscription Expenses	5020503000	2,142,487.99	-
Cable, Satellite, Telegraph and Radio Expenses	5020504000		-
Survey, Research, Exploration and Development Expenses			
Survey Expenses	5020701000	920,448.00	-
Professional Services			
Auditing Services	5021102000	3,185,406.60	-
Other Professional Services	5021199000	18,624,601.39	-
General Services			
Environment/Sanitary Services	5021201000	1,555,885.00	-
Janitorial Services	5021202000	20,653,948.62	-
Security Services	5021203000	34,913,789.80	-
Other General Services	5021299000	29,185,410.71	-
Repairs and Maintenance			
Repairs and Maintenance-Land Improvements	5021302000	129,914.00	-
Repairs and Maintenance-BuildingS	5021304001	3,305,361.36	-
Repairs & Maint. - Office Equipment	5021305001	4,150.00	-
Repairs & Maint. - IT Equipment & Software	5021305002	1,311,355.60	-
Repairs & Maint. - Machinery	5021305003	16,050.00	-
Repairs & Maint. - Technical & Scientific Equip.	5021305006	730,712.00	-
Repairs and Maintenance-Transportation Equipment	5021306000	414,853.56	-

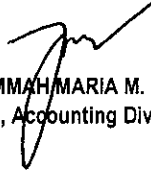
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Repairs and Maintenance-Furniture and Fixtures	5021307000	57,724.00	-
Repairs and Maintenance-Other Property, Plant and Equipment	5021399000	234,567.00	-
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	5021501000	6,967,914.69	-
Fidelity Bond Premiums	5021502000	15,094.93	-
Insurance Expenses	5021503000	2,394,408.61	-
Income Tax Expenses	5021504000	14,835,728.36	-
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	5029901000	1,025,417.04	-
Printing and Publication Expenses	5029902000	498,500.00	-
Representation Expenses	5029903000	929,704.62	-
Transportation and Delivery Expenses	5029904000		-
Rent/Lease Expenses	5029905000	12,111,896.17	-
Membership Dues and Contributions to Organizations	5029906000	60,383.75	-
Subscription Expenses	5029907000	554,772.62	-
Donations	5029908000	3,056,777.55	-
Production Expenses	50299260		-
Artist Fee	5029926001	127,925,828.92	-
Grants	5029926002	33,409,111.48	-
Accommodation	5029926003	1,404,771.00	-
Supplies and materials	5029926004	6,668,246.18	-
Travelling/Transportation	5029926005	13,937,246.87	-
Food Reception	5029926006	8,369,574.63	-
Marketing and advertising	5029926007	1,733,656.85	-
Rent	5029926008	19,551,699.59	-
Others	5029926009	35,423,999.13	-
Other Maintenance and Operating Expenses -Others			-
Others- CCP	5029999000	4,688,964.62	-
Financial Expenses			
Financial Expenses			
Management Supervisio/Trusteeship Fees	5030101000	448,624.52	-
Other Financial Charges	5030199000	604,169.86	-
Cost of Sales	5040201000	730,190.01	-
Non-Cash Expenses			
Depreciation			
Depreciation-Land Improvements	5050102000	1,934,040.72	-
Depreciation-Infrastructure Assets	5050103000	1,498,125.96	-
Depreciation-Buildings	5050104001	5,377,290.23	-
Depreciation-Other Structures	5050104002	99,473.04	-
Depreciation-Machinery and Equipment - Office Equipment	5050105001	22,758.01	-
Depreciation-Machinery and Equipment - IT Equipment	5050105002	2,238,672.75	-
Depreciation-Machinery and Equipment - Communication	5050105004	189,620.40	-
Depreciation-Machinery and Equipment - Firefighting	5050105005	190,476.14	-
Depreciation-Machinery and Equipment - Tech. & Scientific	5050105007	5,898,793.89	-
Depreciation-Transportation Equipment	5050106000	698,956.80	-
Depreciation-Furniture	5050107001	76,241.76	-
Depreciation-Fixtures	5050107002	2,718,237.63	-
Depreciation-Other Property, Plant and Equipment	50501990		-
Depreciation-Other Property, Plant and Equipment	5050199001	6,091.08	-
Depreciation-Other Property, Plant and Equipment	5050199003	1,502,539.20	-
Depreciation-Other Property, Plant and Equipment	5050199004	11,975,488.74	-
Depreciation-Other Property, Plant and Equipment	5050199006	41,295.36	-
Impairment Loss			
Impairment Loss-Financial Assets Held to Maturity			

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Impairment Loss-Loans and Receivables	5050302000	1,432,215.43	-
Impairment Loss-Lease Receivables	5050303000	1,165,866.56	-
Impairment Loss-Investments in Government Corporation	5050304000	3,831.53	-
Impairment Loss-Other Receivables	5050306000	118,864.08	-
Other Non-Operating Income			
Sale of Assets			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property			
Sale of Unserviceable Property			
Miscellaneous Income			
Miscellaneous Income	4060399000	-	1,302,897.28
Gains			
Gain on Foreign Exchange (FOREX)	4050101000	-	290,744.47
Gain on Sale of Property, Plant and Equipment	4050104000		
Gain from Changes in Fair Value of Financial Instruments	4050111000	-	2,008,506.85
Gain on Sale/Redemption/Transfer of Investments	4050102000		
Losses			
Loss on Foreign Exchange (FOREX)	5050401000	749,378.71	-
Loss on Sale of Properties	5050404000		
Loss from Changes in Fair Value of Financial Instruments	5050412000	289,352.53	-
Other Losses			
Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			
Assistance/Subsidy			
Subsidy from National Government	4030101000	-	517,872,964.50
Subsidy from Other National Government Agencies			
Financial Assistance/Subsidy/Contribution			
Financial Assistance to NGOs/POs	5021405000	6,704,782.92	-
TOTAL		4,323,241,202.09	4,323,241,202.09

I hereby certify that this Trial Balance is a complete statement of all accounts records and balances of the Cultural Center of the Philippines as of December 31, 2023


JEMMAH MARIA M. FLORES
OIC, Accounting Division *elle man*

CULTURAL CENTER OF THE PHILIPPINES
TENTATIVE PRELIMINARY CONDENSED STATEMENT OF FINANCIAL POSITION
as of December 31, 2023

ASSETS

Current Assets	
Cash and Cash Equivalents	240,222,230.97
Financial Assets	587,261,281.30
Other Investments	39,617,945.40
Receivables	37,767,176.94
Inventories	4,629,321.03
Other Current Assets	110,148,720.64
Total Current Assets	1,019,646,676.28
 Non-Current Assets	
Financial Assets	106,030,031.14
Investment Property	284,127,056.20
Property, Plant and Equipment	1,160,479,874.26
Intangible Assets	640,714.29
Deferred Tax Assets	1,362,868.40
Other Non-Current Assets	77,932.98
Total Non-Current Assets	1,552,718,477.27
Total Assets	2,572,365,153.55

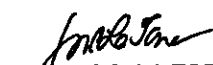
LIABILITIES

Current Liabilities	
Financial Liabilities	190,632,357.52
Inter-Agency Payables	25,812,587.98
Trust Liabilities	174,068,776.45
Deferred Credits/Unearned Income	67,978,250.58
Other Payables	15,117,855.00
Total Current Liabilities	473,609,827.53
Total Liabilities	473,609,827.53
Net Assets (Total Assets Less Total Liabilities)	2,098,755,326.02

NET ASSETS/EQUITY

Government Equity	1,584,502,487.66
Accumulated Surplus	514,252,838.36
Total Net Assets/Equity	2,098,755,326.02

Prepared by:


MICHELLE C. LA TORRE
Accountant II M/TM

Certified Correct:


JEMMAN MARIA M. FLORES
OIC, Accounting Division

CULTURAL CENTER OF THE PHILIPPINES
TENTATIVE PRELIMINARY CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD JANUARY 1- DECEMBER 31, 2023

Revenue

Tax Revenue	212,141,728.20
Service and Business Income	269,352.25
Shares, Grants and Donations	<u>212,411,080.45</u>
Total Revenue	<u>212,411,080.45</u>

Current Operating Expenses

Personnel Services	(217,927,476.35)
Maintenance and Other Operating Expenses	(453,742,954.10)
Financial Expenses	(1,052,794.38)
Direct Costs	(730,190.01)
Non-Cash Expenses	(37,188,879.31)
Total Current Operating Expenses	<u>(710,642,294.15)</u>

Surplus/(Deficit) from Current Operations **(498,231,213.70)**

Other Non-Operating Income	1,302,897.28
Gains	2,299,251.32
Losses	(1,038,731.24)

Surplus/(Deficit) before Tax **(495,667,796.34)**

Income Tax Expenses/(Benefit) (14,835,728.36)

Surplus/(Deficit) after Tax **(510,503,524.70)**

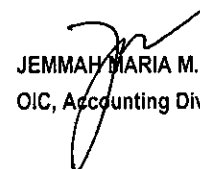
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Conti) 511,168,181.58

Net Surplus/(Deficit) for the Period **664,656.88**

Prepared by:


MICHELLE C. LA TORRE
Accountant II *mtm*

Certified Correct:


JEMMAH MARIA M. FLORES
OIC, Accounting Division