

OVERALL CORPORATE GOVERNANCE STRUCTURE AND PRACTICES

The Cultural Center of the Philippines (CCP) is fully compliant with the provisions of the Code of Corporate Governance.

The corporate governance of CCP is reflected in its organizational structure that defines a governance hierarchy led from top by the Board of Trustees and its delegated duties and responsibilities through the ten Board-level Committees – (1) the Executive Committee, (2) the Audit Committee, (3) the Nomination and Remuneration Committee, (4) the Artistic Committee, (5) the Governance Committee, (6) Risk Management Committee, (7) Complex Development Committee, (8) Ad-hoc Committee on Renovations, (9) Information and Communications Technology (ICT) Committee, and (10) Investments Committee. The aforementioned committees and/or independent units perform specific functions and report directly to the Board but are administratively supervised by the President. The Office of the Corporate Secretary (Cor. Sec.) provides logistical support and assistance to the CCP Board and its Committees.