

NOTICE OF AWARD

4 August 2023

MR. OSCAR R. RUIVIVAR
Managing Partner
Oscar R. Ruivivar and Associates
26 Wisdom St. Teresa Village,
Bahay Toro, Quezon City

Dear Mr. Ruivivar :

The CCP Bids and Awards Committee (BAC) hereby awards in your favor the procurement project "**Project Management and Supervision for the Architectural Restoration of the Cultural Center of the Philippines (CCP) Main Building**" in the amount of *Eight Million Five Hundred Fourteen Thousand Pesos (Php8,514,000.00)*, inclusive of all applicable government taxes.

Please be informed that upon receipt of this notice you are hereby required to submit the Performance Security in any of the following forms:

FORM OF PERFORMANCE SECURITY	AMOUNT
Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five percent (5%) of the total contract price
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	Five percent (5%) of the total contract price
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the total contract price

Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please be guided accordingly.

Very truly yours,


DR. JAIME C. LAYA
Chairperson
Board of Trustees

CONFORME: 

Name of Bidder **OSCAR R. RUIVIVAR**

Date : AUG 17 2023