



Cultural Center of the Philippines
SANTRONG PANGKULTURA NG PILIPINAS

NOTICE OF AWARD

5 December 2023

LEANDRO V. LOCSIN PARTNERS CO.
Loesin Bldg., Ayala Avenue
San Lorenzo
City of Makati

Dear Sir/Madam:

The Cultural Center of the Philippines hereby awards in your favor the project "Architectural Design and Engineering Consultancy for the Rehabilitation of the Cultural Center of the Philippines (CCP) Main Building " in the amount of **Forty Nine Million Nine Hundred One Thousand Sixty Four Pesos (Php49,901,064.00)**, inclusive of VAT and all other applicable government taxes.

To guarantee the faithful performance of obligations, you are hereby required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms:

Form of Performance Security	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial bank	
Bank draft guarantee or irrevocable letter of credit issued by a Universal or Commercial bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%) of the total contract price
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the total contract price

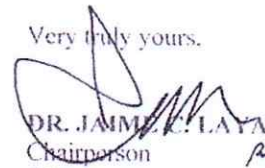
Your failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Please signify your conformity by affixing your signature and the date of signing on the space provide below. Kindly return the duly signed Notice of Award to the BAC Secretariat, CCP Admin and Finance Building, CCP Complex, Roxas Boulevard, Pasay City or thru email address regie_profeta@culturalcenter.gov.ph.

Please be guided accordingly.

Thank you.

Very truly yours,


DR. JAIME C. LAYA
Chairperson
CCP Board of Trustees

ACCEPTANCE/CONFIRME:


EDGARDO L. CELESMA JR.

Name and Signature of Authorized Representative

Date: 15 DECEMBER 2023

