



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Fiscal Year 2023

TO: CULTURAL CENTER OF THE PHILIPPINES (CCP)

Your Corporate Operating Budget (COB) for FY 2023 per Board Resolution NO. 30, series of 2023 together with the Secretary's Certificate dated March 30, 2023, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **ONE BILLION ONE HUNDRED NINETY-ONE MILLION FIVE HUNDRED TWENTY-ONE PESOS ONLY (P1,191,521,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL	APPROVED	VARIANCE
	(a)	(b)	(c=b-a)
TOTAL SOURCES	P 1,541,528,000	P 1,541,528,000	P -
Corporate Funds	258,686,000	258,686,000	-
National Government (NG) Subsidy	1,282,842,000	1,282,842,000	-
TOTAL USES	P 1,526,814,000	P 1,191,521,000	P (335,293,000)
Personnel Services (PS)	229,929,000	229,929,000	a/ -
Maintenance & Other Operating Expenses (MOOE)	623,200,000	598,184,000	b/ (25,016,000)
Capital Outlays (CO)	673,685,000	363,408,000	c/ (310,277,000)
Excess	P 14,714,000	P 350,007,000	P (335,293,000)

Footnotes:

- The recommended PS level considers the pending Compensation and Position Classification System (CPCS) to be issued by the Governance Commission for Government-Owned or -Controlled Corporations (GCG) containing the CCP's classification, job evaluation results, and tiering, pursuant to Executive No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circular for each PS item.
- The recommended MOOE level is computed considering the prior year's performance on budget utilization, except for items funded by the National Government, which are recommended as proposed. The variance of P25,016,000 pertains to the effect of the preceding year's budget utilization rate of 76%.
- The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the National Government support, as applicable. The variance in CO of P310,277,000 pertain to activities that were not certified as implementation-ready in FY 2023.

Notwithstanding the aforementioned variance in MOOE and CO, the CCP still has the flexibility to modify its utilization within the total DBM-approved budget level.


Further, the following conditions shall be observed and complied with:

- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
- Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
- This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively, and EO No. 150 for GOCCs covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions (GPs) of the annual GAA or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
- Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
- For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and Its Implementing Rules and Regulations, among others.

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6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:


Digitally signed by
Elena Regina S.
Brillantes
ELENA REGINA S. BRILLANTES
Director, BMB-C

Approved by:

By Authority of the Secretary:


CRISTINA B. GLASARA
Acting Undersecretary, DBM

Date: May 3, 2023

cf: **The Chairman**
Board of Trustees, CCP

COB No. C2-23-0057

Assistant Commissioner Winnie Rose H. Encallado
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - CCP