



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

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CORPORATE OPERATING BUDGET

Fiscal Year 2022

TO: CULTURAL CENTER OF THE PHILIPPINES (CCP)

Your Corporate Operating Budget (COB) for Fiscal Year 2022 per approved Board Resolution No. 41, series of 2022 dated April 27, 2022, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO 292, series of 1987, is hereby approved for a total of **ONE BILLION EIGHT HUNDRED FIVE MILLION NINE HUNDRED SEVENTY THOUSAND PESOS ONLY (P1,805,970,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 1,933,498,000	P 1,933,498,000	P -
Corporate Funds	324,350,000	324,350,000	-
National Government (NG) Support	1,609,148,000	1,609,148,000	-
TOTAL USES:	P 1,933,498,000	P 1,805,970,000	P (127,528,000)
Personnel Services (PS)	239,980,000	239,980,000	a/ -
Maintenance & Other Operating Exp. (MOOE)	619,316,000	491,788,000	b/ (127,528,000)
Capital Outlays (CO)	1,074,202,000	1,074,202,000	c/ -
Excess/Shortfall	P -	P 127,528,000	P 127,528,000

Footnotes:

- a/ The recommended PS level considers the pending Compensation and Position Classification System (CPCS) authority to be issued by the Governance Commission for Government-Owned or -Controlled Corporations (GOCC) containing the CCP's classification, job evaluation results, and tiering, pursuant to EO No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circulars for each PS item.
- b/ The recommended MOOE level is computed considering the prior year's performance on budget utilization, except for items covered by contracts which are based on the submitted committed projects as of August 31, 2022.
- c/ The recommended CO level is based on items that are implementation-ready, consistent with the mandate of the CCP, and aligned with government priorities for FY 2022 as certified by the CCP. ✓

Notwithstanding the above-indicated variance in MOOE, the CCP has the flexibility to modify its utilization within the DBM-approved budget level.

The following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.