

**RISK MANAGEMENT COMMITTEE REPORT
CY 2022**

DUTIES AND RESPONSIBILITIES:

1. Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of CCP, and crisis management, which shall include receiving from Senior management periodic Information on risk exposures and risk management activities;
2. Developing the Risk Management Policy of the CCP, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of CCP, especially at the Board and Management level; and
3. Providing quarterly reporting and updating the Board on key risk management issues.

COMPOSITION:

	NAME	EDUCATION AND QUALIFICATION
Chairperson	Marivic H. Del Pilar	Ateneo De Manila University, BS Management, 1993 Asian Institute of Management, Executive Masters in Business Administration Harvard Business School, Executive Education Certificate of Management Excellence
Members	Atty. Lorna Kapunan	University of the Philippines, Bachelor of Arts in Political Science, 1969 University of the Philippines - College of Law, Juris Doctor, 1973 Seminar courses: Japan Institute of Invention and Innovation (JIII) Tokyo(1997); World Intellectual Property Office (WIPO) Asian Region, Taejon Republic of Korea, (November 1998); National Institute of Humanitarian Law, San Remo Italy (September 2005); Summer Course: International Humanitarian Law, Magdalene College, Cambridge University, London UK (July 2010)
	Michelle Nikki Junia	University Of Santo Tomas, Bachelor of Music in Music Education, Major in Voice, 1999 De La Salle University, Masters in Early Childhood Education, 2017-Present
	Moises Benedict Carandang	De La Salle University, Double Bachelor of Science in Applied Economics and Bachelor

		<p>of Science in Commerce, Major in Management Of Financial Institutions, 2003</p> <p>University Of Westminster, Masters of Business Administration, 2013</p> <p>Executive Education: Stanford University – Change Leadership for Sustainability Young Global Leaders Program, 2021; Harvard Kennedy School of Government - Global Leadership and Public Policy for the 21st Century Program, 2014; Yale University - Foundations for Leadership in the 21st Century Program, 2012</p>
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2022 REPORT:

Failure to receive complete government subsidy

High Risk

The Committee recommends that Management, through the Finance Department, formulate an action plan to identify the steps that should be taken should there be failure or delay in the receipt of expected funding.

Failure to reach the target market

Low Risk

The Committee suggests the formulation of marketing strategies for new CCP venues

Increase in vacant positions due to resignations and retirements

Medium risk

The Committee suggests that Management fast track recruitment and selection process and strengthen and continuously update the succession plan

Delay in contiguous contracts and of contracts in general, and disapproval of variation orders especially on structural retrofitting

High Risk

The Committee suggests that a fast-track negotiated procurement and validation methodology be formulated and adopted by all parties involved including the BAC, ASD, and the BOT.

The Committee also added that there is a need for measuring competence and compliance on the part of Management personnel and Project Manager and/or the person assigned to the CCP because responses to construction risks is dependent on the Project Manager's finding and follow up action.