

TERMS OF REFERENCE

Lease of open space located at the Liwasang Darangen area for commercial or office use on *as-is-where-is* basis.

Size of the Area for Lease	Not less than 2,500 sq. meter
Location	Liwasang Darangen, Corner Roxas Boulevard, Sen. Gil Puyat, Pasay City
Period of Lease	One (1) year, renewable for another One (1) year at the option of the Lessor with rental escalation
Minimum Bid Amount	Php450.00 per square meter per month
Advance Rental	One (1) month advance upon signing of the Contract of Lease
Rental Deposit	Two (2) months rental deposit upon signing of the Contract of Lease
Performance Bond	Equivalent to Five percent (5%) of the rental fees for one(1) year
Real Property Tax, Business Permits & Licenses, and Documentary Stamp Tax	Sole responsibility of the Lessee
Deadline for submission of complete proposal	January 28, 2022, 10:30 AM

Interested proponents can direct their inquiries to **Ms. Leonila S. De Dios**, Head of Asset Management Division, at the telephone number (632) 88323659, from Tuesday to Friday, 8:00 AM to 4:00 PM.

Prepared by:

Recommending Approval:


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Approved by:

ARSENIO J. LIZASO
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